



**SHELBY CITY SCHOOLS
APRIL 2020**

**SUMMARY FINANCIAL STATEMENTS
FOR MAY 19, 2020 BOARD MEETING**

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*DISBURSEMENT SUMMARY REPORT (CHECKS MONTH OF APRIL 2020)

*RECEIPTS LEDGER REPORT (REVENUE MONTH OF APRIL 2020)

Barbara J. Donohue, Treasurer

SHELBY CITY SCHOOLS
April 2020

GROSS DEPOSITORY BALANCES:

Payroll Clearance Account	\$23,761.96
Civista Bank - Horner Account .20%	\$23,562.59
Richland Bank Operating - 0%	\$2,577,661.52
Online Payment Account	\$767.00

TOTAL DEPOSITORY BALANCES	\$2,625,753.07
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ADJUSTMENTS TO BANK BALANCE:

Outstanding Checks	(\$658,481.06)
In Transit	

TOTAL ADJUSTMENTS TO BANK BALANCE	(658,481.06)
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OPERATING INVESTMENTS:

STAROhio - Operating Account	\$8,413,522.81
Scholarship CDs	\$101,294.80
Mechanics Bank CD	\$245,604.89
General Fund CD;	\$264,071.23
Richland Bank CDARS Portfolio;	\$1,254,000.00
Meeder Operating	\$ 7,536,161.15

TOTAL OPERATING INVESTMENTS	\$17,814,654.88
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Star Meeder Operating	\$595,594.04
STAROhio - Bond Retirement Account 2.51%	\$588,265.24
Meeder COPS	\$18,782,475.68
Huntington (Trustee COPS)	\$491,399.33

TOTAL PROJECT FUNDS ON HAND	\$20,457,734.29
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CASH ON HAND:

Petty Cash & Change	\$5,885.00
Athletic Checking	\$0.00

TOTAL CASH ON HAND	\$5,885.00
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TOTAL BANK BALANCE	\$40,245,546.18
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TOTAL BOOK BALANCE	\$40,245,546.18
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INTEREST EARNED

Total GF investment income FY20 to date:	\$ 186,920.48
Same period FY 19:	\$ 236,655.00
Same period FY 18:	\$ 115,836.93
Same period FY 17:	\$ 46,797.64

SHELBY CITY SCHOOLS

April 1, 2020

FUND	CASH BALANCE	ENCUMBRANCES	UNENCUMBERED BALANCE
001 UNRESERVED GENERAL FUND	\$ 15,810,113.81	\$ 457,412.18	\$ 15,352,701.63
RESERVED GENERAL FUNDS			
Huntington (COPS Trustee)	\$ 491,533.83		\$ 491,533.83
001 9018-19-20 Textbook & Inst. Supply Set-Aside	\$ 105,879.32	\$ 169,188.96	\$ (63,309.64)
001 9007 FEMA Transfer/ Set-Aside	\$ 203,131.81	\$ -	\$ 203,131.81
	<u>\$ 800,544.96</u>	<u>\$ 169,188.96</u>	<u>\$ 631,356.00</u>
PROJECT FUNDS			
002 High School Bond Retirement	\$ 1,251,864.44	\$ -	\$ 1,251,864.44
004 Locally Funded Initiatives (BAB)	\$ 3,045.62	\$ -	\$ 3,045.62
034 Project Maintenance Fund	\$ 236,012.44	\$ 9,225.09	\$ 226,787.35
	<u>\$ 1,490,922.50</u>	<u>\$ 9,225.09</u>	<u>\$ 1,481,697.41</u>
SPECIAL REVENUE			
018 HS Principal's Fund	\$ 5,685.15	\$ 2,331.30	\$ 3,353.85
018 Auburn Principal's Fund	\$ 44,855.14	\$ 17,973.28	\$ 26,881.86
018 Central Principal's Fund	\$ -	\$ -	\$ -
018 Dowds Principal's Fund	\$ 1,795.92	\$ 309.98	\$ 1,485.94
018 Middle School Principal's Fund	\$ 96,401.60	\$ 3,829.46	\$ 92,572.14
019 Local Grants	\$ 29,287.85	\$ 1,633.00	\$ 27,654.85
022 Trust & Flower Funds	\$ 21,660.95	\$ 13,402.59	\$ 8,258.36
401 St. Mary Auxiliary	\$ 40,160.91	\$ 17,521.61	\$ 22,639.30
401 Sacred Heart Auxiliary	\$ 26,106.80	\$ 13,628.41	\$ 12,478.39
TOTAL SPECIAL REVENUE	<u>\$ 265,954.32</u>	<u>\$ 70,629.63</u>	<u>\$ 195,324.69</u>
STATE GRANTS			
451 OneNet Ohio	\$ 3,600.00	\$ -	\$ 3,600.00
467 Student Wellness and Success Funds	\$ 501,009.01	\$ 3,553.78	\$ 497,455.23
499 School Safety grant	\$ 0.50	\$ -	\$ 0.50
499 Secondary Transition Grant	\$ -	\$ -	\$ -
TOTAL STATE GRANTS	<u>\$ 504,609.51</u>	<u>\$ 3,553.78</u>	<u>\$ 501,055.73</u>
FEDERAL GRANTS			
516 IDEA B	\$ (44,104.60)	\$ 7,474.38	\$ (51,578.98)
572 Title I Targeted Assistance	\$ (87,175.37)	\$ 6,035.42	\$ (93,210.79)
587 IDEA Early Childhood (Preschool)	\$ 21.68	\$ 1,752.94	\$ (1,731.26)
590 Title II A Improving Teacher Quality	\$ (260.37)	\$ 11,559.10	\$ (11,819.47)
599 Title IVA Student Support	\$ (900.68)	\$ 461.71	\$ (1,362.39)
TOTAL FEDERAL GRANTS	<u>\$ (132,419.34)</u>	<u>\$ 27,283.55</u>	<u>\$ (159,702.89)</u>
CAPITAL PROJECTS			
010 OFCC LOCAL SHARE PROJECT	\$ 19,189,394.80	\$ 2,530,133.84	\$ 16,659,260.96
003 'Old' PI	\$ 197,633.40	\$ 54,063.56	\$ 143,569.84
003 August 2010 PI	\$ 264,776.31	\$ 4,550.00	\$ 260,226.31
003 Permanent Improvement	<u>\$ 19,651,804.51</u>	<u>\$ 2,588,747.40</u>	<u>\$ 17,063,057.11</u>

SHELBY CITY SCHOOLS

April 1, 2020

FUND	CASH BALANCE	ENCUMBRANCES	UNENCUMBERED BALANCE
ACTIVITY FUNDS			
300 Athletic Fund	\$ 53,963.56	\$ 12,827.67	\$ 41,135.89
300 Instrumental Music	\$ 6,375.00	\$ -	\$ 6,375.00
300 Tournament Account	\$ 2,907.11	\$ -	\$ 2,907.11
300 Sr. High Arts Fund	\$ 537.36	\$ -	\$ 537.36
TOTAL ACTIVITY FUNDS	\$ 63,783.03	\$ 12,827.67	\$ 50,955.36
ENTERPRISE			
006 Cafeteria	\$ 178,262.42	\$ 45,386.82	\$ 132,875.60
TRUST FUNDS			
007 Scholarship & Memorial Funds	\$ 252,189.50	\$ 2,616.67	\$ 249,572.83
008 Endowment & Scholarship Funds	\$ 265,887.47	\$ 3,000.00	\$ 262,887.47
TOTAL TRUST FUNDS	\$ 518,076.97	\$ 5,616.67	\$ 512,460.30
CONSUMMABLE FEES			
009 Classroom Supplies & Workbooks, Sr. High	\$ 22,417.34	\$ 1,641.16	\$ 20,776.18
009 Classroom Supplies & Workbooks, Middle School	\$ 49,521.17	\$ -	\$ 49,521.17
009 Classroom Supplies - Auburn	\$ 6,412.89	\$ -	\$ 6,412.89
009 Classroom Supplies Central	\$ -	\$ -	\$ -
009 Classroom Supplies - Dowds	\$ 1,092.44	\$ 2,702.50	\$ (1,610.06)
009 Classroom Supplies - Preschool	\$ 80,502.04	\$ 1,477.61	\$ 79,024.43
TOTAL CONSUMMABLE FEES	\$ 159,945.88	\$ 5,821.27	\$ 154,124.61
ROTARY FUNDS			
014 Internal Service	\$ 511.04	\$ -	\$ 511.04
TOTAL ROTARY FUNDS	\$ 511.04	\$ -	\$ 511.04
024 EMPLOYEE HEALTH LIABILITY	\$ 775,644.45	\$ -	\$ 775,644.45
TRUST AND AGENCY			
200 Post Prom Activity Fund	\$ 385.48	\$ -	\$ 385.48
200 Mad Dog Gym	\$ 1,789.69	\$ -	\$ 1,789.69
201 Class of 2016	\$ 1,219.64	\$ -	\$ 1,219.64
200 Middle School Athletics	\$ -	\$ -	\$ -
200 Whippet Theatre	\$ 9,619.65	\$ 4,585.02	\$ 5,034.63
200 FFA	\$ 59,189.72	\$ 7,934.96	\$ 51,254.76
200 International Club	\$ 592.23	\$ -	\$ 592.23
200 Interact	\$ 1,700.64	\$ 206.23	\$ 1,494.41
200 Middle, High, Central & Dowds School Student Council	\$ 11,714.57	\$ 4,210.25	\$ 7,504.32
200 Gold	\$ 1,098.91	\$ -	\$ 1,098.91
200 Publications	\$ 22,473.83	\$ 9,208.85	\$ 13,264.98
200 Whippet News	\$ 415.56	\$ -	\$ 415.56
200 Destination Stardom	\$ 8,059.36	\$ 500.00	\$ 7,559.36
200 Middle School Yearbook	\$ 2,925.02	\$ -	\$ 2,925.02
200 Special Ed.	\$ 394.38	\$ 394.38	\$ -
200 Guidance	\$ 1,698.93	\$ -	\$ 1,698.93
200 Class of 2013	\$ 1,525.71	\$ -	\$ 1,525.71
200 Middle School Library	\$ 3,324.54	\$ -	\$ 3,324.54
200 Class of 2017	\$ 565.80	\$ 565.80	\$ -
200 Class of 2018	\$ 702.08	\$ 289.09	\$ 412.99
200 Class of 2019	\$ 2,534.84	\$ 20.00	\$ 2,514.84

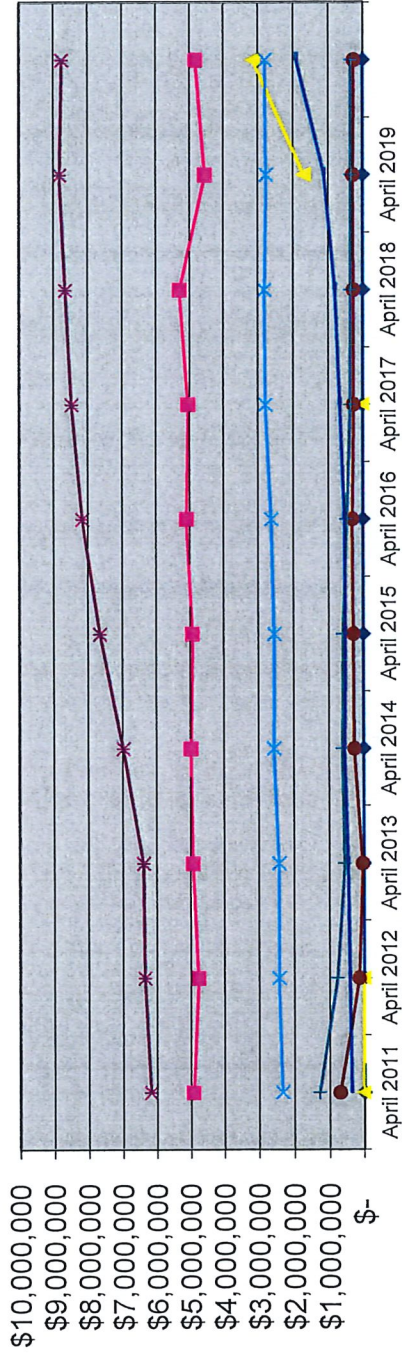
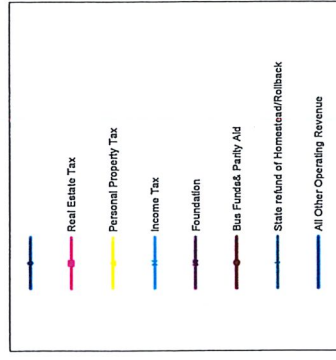
SHELBY CITY SCHOOLS
April 1, 2020

FUND	CASH BALANCE	ENCUMBRANCES	UNENCUMBERED BALANCE
200 Class of 2020	\$ 2,273.03	\$ 1,600.00	\$ 673.03
200 Class of 2021	\$ 1,758.44	\$ 675.00	\$ 1,083.44
200 Class of 2022	\$ 846.00	\$ -	\$ 846.00
200 Class of 2023	\$ 488.00	\$ -	\$ 488.00
200 Junior Statesmen	\$ -	\$ -	\$ -
200 SMS Eco Warriors	\$ 1,276.30	\$ -	\$ 1,276.30
TOTAL TRUST AND AGENCY	\$ 138,572.35	\$ 30,189.58	\$ 108,382.77
TOTAL CASH	\$ 40,226,326.41	\$ 3,425,882.60	\$ 36,800,443.81

SHELBY CITY SCHOOLS

	April 2011	April 2012	April 2013	April 2014	April 2015	April 2016	April 2017	April 2018	April 2019	April 2020
REVENUES										
1.010 Real Estate Tax	\$ 4,925,746	\$ 4,771,415	\$ 4,923,232	\$ 4,983,128	\$ 4,927,288	\$ 5,102,216	\$ 5,047,769	\$ 5,292,355	\$ 4,539,382	\$ 4,818,471
1.020 Personal Property Tax	\$ 21,234	\$ 270							\$ 1,693,010	\$ 3,146,627
1.030 Income Tax	\$ 2,854,944	\$ 2,445,029	\$ 2,432,044	\$ 2,571,360	\$ 2,555,618	\$ 2,628,984	\$ 2,789,599	\$ 2,817,800	\$ 2,776,330	\$ 2,800,881
1.035 Foundation	\$ 6,182,727	\$ 6,357,992	\$ 6,395,320	\$ 6,979,849	\$ 7,661,743	\$ 8,160,546	\$ 8,473,468	\$ 8,654,746	\$ 8,819,331	\$ 8,756,162
1.040 Bus Funds & Parity Aid	\$ 709,186	\$ 148,896	\$ 35,410	\$ 270,688	\$ 290,554	\$ 315,815	\$ 270,218	\$ 273,097	\$ 294,690	\$ 281,612
1.050 State refund of Homestead/Rollback	\$ 1,309,347	\$ 785,770	\$ 569,672	\$ 620,584	\$ 602,803	\$ 481,840	\$ 378,821	\$ 368,066	\$ 352,204	\$ 347,371
1.060 All Other Operating Revenue	\$ 373,946	\$ 416,589	\$ 455,461	\$ 553,558	\$ 528,055	\$ 534,377	\$ 655,561	\$ 801,079	\$ 1,125,237	\$ 1,905,386
Subtotal Operating Revenue	\$ 15,877,130	\$ 14,925,961	\$ 14,821,139	\$ 15,979,167	\$ 16,566,061	\$ 17,223,778	\$ 17,625,436	\$ 18,207,143	\$ 19,600,174	\$ 22,036,510
2.050 Advances in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2.060 Other Non Operating Revenue	\$ 66,553	\$ 65,721	\$ 92,400	\$ 110,349	\$ 157,250	\$ 48,237	\$ 17,117	\$ 140,014	\$ 58,484	\$ 256,061
Subtotal Non-operating Revenue	\$ 66,553	\$ 65,721	\$ 92,400	\$ 110,349	\$ 157,250	\$ 48,237	\$ 17,117	\$ 140,014	\$ 58,484	\$ 256,061
TOTAL REVENUE	\$ 15,943,683	\$ 14,991,682	\$ 14,913,539	\$ 16,089,516	\$ 16,723,311	\$ 17,272,015	\$ 17,642,553	\$ 18,347,157	\$ 19,658,658	\$ 22,292,570
EXPENDITURES										
3.010 Personal Services	\$ 8,201,848	\$ 8,251,585	\$ 7,952,594	\$ 7,601,931	\$ 7,552,711	\$ 7,683,504	\$ 7,836,577	\$ 8,127,329	\$ 8,470,936	\$ 9,045,168
3.020 Employee Benefits	\$ 3,649,867	\$ 3,703,911	\$ 3,962,929	\$ 3,490,378	\$ 3,600,917	\$ 3,806,372	\$ 4,077,970	\$ 4,203,506	\$ 4,451,753	\$ 4,774,582
3.030 Purchased Services	\$ 1,268,060	\$ 1,489,895	\$ 1,445,460	\$ 1,837,404	\$ 2,049,706	\$ 2,093,165	\$ 1,941,174	\$ 2,058,621	\$ 2,051,058	\$ 2,176,555
3.040 Supplies and Materials	\$ 392,767	\$ 389,613	\$ 398,372	\$ 511,390	\$ 489,881	\$ 590,464	\$ 611,590	\$ 606,572	\$ 697,041	\$ 624,971
3.050 Capital Outlay	\$ 65,704	\$ 91,414	\$ 45,789	\$ 8,680	\$ 95,011	\$ 4,405	\$ 263,658	\$ 10,932	\$ 441,537	\$ 69,458
Debt Service: Principal Notes	\$ 220,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service: Principal State Advancements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service: Principal HB 264 Loans/Notes	\$ 451,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service: Interest & Fiscal Charges	\$ 12,818	\$ 5,355	\$ 2,678	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4.300 Other objects	\$ 626,764	\$ 605,564	\$ 614,476	\$ 609,255	\$ 652,334	\$ 597,653	\$ 702,685	\$ 641,037	\$ 426,567	\$ 333,068
Subtotal Operating Expenditures	\$ 14,889,578	\$ 14,537,337	\$ 14,422,298	\$ 14,059,038	\$ 14,440,560	\$ 14,775,563	\$ 15,433,654	\$ 15,647,997	\$ 16,538,892	\$ 17,023,782
5.010 Transfers-out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5.020 Advances - out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal Non-operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 14,889,578	\$ 14,537,337	\$ 14,422,298	\$ 14,059,038	\$ 14,440,560	\$ 14,775,563	\$ 15,433,654	\$ 15,647,997	\$ 16,538,892	\$ 17,023,782
6.010 TOTAL REVENUES OVER/(UNDER) EXP.	\$ 1,054,105	\$ 454,345	\$ 491,241	\$ 2,030,478	\$ 2,282,751	\$ 2,496,452	\$ 2,208,899	\$ 2,699,160	\$ 3,119,746	\$ 4,303,980
7.010 Beginning Cash Balance	\$ 4,450,467	\$ 4,881,089	\$ 4,385,894	\$ 3,619,261	\$ 4,499,629	\$ 5,949,062	\$ 7,509,151	\$ 8,902,430	\$ 10,628,859	\$ 12,306,679
7.020 Ending Cash Balance	\$ 5,504,572	\$ 5,335,434	\$ 4,877,135	\$ 5,649,739	\$ 6,782,380	\$ 8,445,514	\$ 9,718,050	\$ 11,601,590	\$ 13,748,605	\$ 16,610,659
8.010 Outstanding Encumbrances	\$ 722,266	\$ 618,076	\$ 622,309	\$ 761,166	\$ 779,629	\$ 1,076,435	\$ 516,871	\$ 958,022	\$ 693,057	\$ 626,720

Shelby City Schools Revenue Comparisons Current and Previous Fiscal Year April



Shelby City Schools Expense Comparisons Current & Previous Fiscal Year April

