

**SHELBY CITY SCHOOLS
MARCH 2020**

**SUMMARY FINANCIAL STATEMENTS
FOR APRIL 27, 2020 BOARD MEETING**

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*DISBURSEMENT SUMMARY REPORT (CHECKS MONTH OF MARCH 2020)

*RECEIPTS LEDGER REPORT (REVENUE MONTH OF MARCH 2020)

Barbara J. Donohue, Treasurer

SHELBY CITY SCHOOLS
March 2020

GROSS DEPOSITORY BALANCES:

Payroll Clearance Account	\$23,063.24
Civista Bank - Horner Account .20%	\$23,554.61
Richland Bank Operating - 0%	\$1,619,625.99
Online Payment Account	\$1,395.00

TOTAL DEPOSITORY BALANCES	\$1,667,638.84
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ADJUSTMENTS TO BANK BALANCE:

Outstanding Checks	(\$238,560.45)
In Transit	

TOTAL ADJUSTMENTS TO BANK BALANCE	(238,560.45)
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OPERATING INVESTMENTS:

STAROhio - Operating Account 2.51%	\$7,920,607.51
Scholarship CDs	\$101,289.99
Mechanics Bank CD 2.5%	\$245,604.89
General Fund CD; 1.75%	\$263,970.32
Richland Bank CDARS Portfolio; Maturities 3/26/2020 & 4/9/2020 1.56% & 1.58%	\$1,254,000.00
Meeder Operating	\$ 7,524,148.81

TOTAL OPERATING INVESTMENTS	\$17,309,621.52
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Star Meeder Operating	\$595,150.16
STAROhio - Bond Retirement Account 2.51%	\$587,826.82
Meeder COPS	\$18,740,455.13
Huntington (Trustee COPS)	\$491,399.33

TOTAL PROJECT FUNDS ON HAND	\$20,414,831.44
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CASH ON HAND:

Petty Cash & Change	\$6,010.00
Athletic Checking	\$0.00

TOTAL CASH ON HAND	\$6,010.00
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TOTAL BANK BALANCE	\$39,159,541.35
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TOTAL BOOK BALANCE	\$39,159,541.35
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INTEREST EARNED

Total GF investment income FY20 to date:	\$ 166,744.36
Same period FY 19:	\$ 204,425.11
Same period FY 18:	\$ 100,858.17
Same period FY 17:	\$ 35,234.88

SHELBY CITY SCHOOLS
March 31, 2020

FUND	CASH BALANCE	ENCUMBRANCES	UNENCUMBERED BALANCE
001 UNRESERVED GENERAL FUND	\$ 14,609,784.26	\$ 527,712.88	\$ 14,082,071.38
RESERVED GENERAL FUNDS			
Huntington (COPS Trustee)	\$ 491,533.83		\$ 491,533.83
001 9018-19-20 Textbook & Inst. Supply Set-Aside	\$ 119,930.40	\$ 85,847.59	\$ 34,082.81
001 9007 FEMA Transfer/ Set-Aside	\$ 203,131.81	\$ -	\$ 203,131.81
	<u>\$ 814,596.04</u>	<u>\$ 85,847.59</u>	<u>\$ 728,748.45</u>
PROJECT FUNDS			
002 High School Bond Retirement	\$ 1,252,562.58	\$ 313,518.75	\$ 939,043.83
004 Locally Funded Initiatives (BAB)	\$ 2,948.72	\$ -	\$ 2,948.72
034 Project Maintenance Fund	\$ 182,916.32	\$ 3,212.32	\$ 179,704.00
	<u>\$ 1,438,427.62</u>	<u>\$ 316,731.07</u>	<u>\$ 1,121,696.55</u>
SPECIAL REVENUE			
018 HS Principal's Fund	\$ 5,685.15	\$ 2,025.00	\$ 3,660.15
018 Auburn Principal's Fund	\$ 45,427.30	\$ 19,565.93	\$ 25,861.37
018 Central Principal's Fund	\$ -	\$ -	\$ -
018 DOWDS Principal's Fund	\$ 1,774.78	\$ 309.98	\$ 1,464.80
018 Middle School Principal's Fund	\$ 78,105.21	\$ 3,860.15	\$ 74,245.06
019 Local Grants	\$ 29,297.85	\$ 844.34	\$ 28,453.51
022 Trust & Flower Funds	\$ 27,629.40	\$ 13,602.59	\$ 14,026.81
401 St. Mary Auxiliary	\$ 40,304.84	\$ 17,706.30	\$ 22,598.54
401 Sacred Heart Auxiliary	\$ 47,520.03	\$ 34,819.17	\$ 12,700.86
TOTAL SPECIAL REVENUE	<u>\$ 275,744.56</u>	<u>\$ 92,733.46</u>	<u>\$ 183,011.10</u>
STATE GRANTS			
451 OneNet Ohio	\$ 3,600.00	\$ -	\$ 3,600.00
467 Student Wellness and Success Funds	\$ 501,009.01	\$ 3,553.78	\$ 497,455.23
499 School Safety grant	\$ 0.50	\$ -	\$ 0.50
499 Secondary Transition Grant	\$ -	\$ -	\$ -
TOTAL STATE GRANTS	<u>\$ 504,609.51</u>	<u>\$ 3,553.78</u>	<u>\$ 501,055.73</u>
FEDERAL GRANTS			
516 IDEA B	\$ (41,583.04)	\$ 8,864.29	\$ (50,447.33)
572 Title I Targeted Assistance	\$ (65,872.05)	\$ 4,223.21	\$ (70,095.26)
587 IDEA Early Childhood (Preschool)	\$ (2,306.21)	\$ 1,752.94	\$ (4,059.15)
590 Title II A Improving Teacher Quality	\$ (4,780.14)	\$ 11,559.10	\$ (16,339.24)
599 Title IVA Student Support	\$ (1,210.00)	\$ 1,346.72	\$ (2,556.72)
TOTAL FEDERAL GRANTS	<u>\$ (115,751.44)</u>	<u>\$ 27,746.26</u>	<u>\$ (143,497.70)</u>
CAPITAL PROJECTS			
010 OFCC LOCAL SHARE PROJECT	\$ 19,335,605.29		\$ 19,335,605.29
003 'Old' PI	\$ 297,029.69	\$ 54,063.56	\$ 242,966.13
003 August 2010 PI	\$ 124,259.68	\$ 32,550.00	\$ 91,709.68
003 Permanent Improvement	<u>\$ 19,756,894.66</u>	<u>\$ 86,613.56</u>	<u>\$ 19,670,281.10</u>

SHELBY CITY SCHOOLS
March 31, 2020

FUND	CASH BALANCE	ENCUMBRANCES	UNENCUMBERED BALANCE
ACTIVITY FUNDS			
300 Athletic Fund	\$ 44,479.41	\$ 15,744.24	\$ 28,735.17
300 Instrumental Music	\$ 6,375.00	\$ -	\$ 6,375.00
300 Tournament Account	\$ 3,057.11	\$ 152.00	\$ 2,905.11
300 Sr. High Arts Fund	\$ 537.36	\$ -	\$ 537.36
TOTAL ACTIVITY FUNDS	\$ 54,448.88	\$ 15,896.24	\$ 38,552.64
ENTERPRISE			
006 Cafeteria	\$ 206,158.65	\$ 51,417.07	\$ 154,741.58
TRUST FUNDS			
007 Scholarship & Memorial Funds	\$ 252,002.76	\$ 2,616.67	\$ 249,386.09
008 Endowment & Scholarship Funds	\$ 265,645.55	\$ 3,000.00	\$ 262,645.55
TOTAL TRUST FUNDS	\$ 517,648.31	\$ 5,616.67	\$ 512,031.64
CONSUMMABLE FEES			
009 Classroom Supplies & Workbooks, Sr. High	\$ 22,112.34	\$ 1,641.16	\$ 20,471.18
009 Classroom Supplies & Workbooks, Middle School	\$ 49,481.17		\$ 49,481.17
009 Classroom Supplies - Auburn	\$ 6,412.89		\$ 6,412.89
009 Classroom Supplies Central	\$ -	\$ -	\$ -
009 Classroom Supplies - Dowds	\$ 1,092.44	\$ 845.85	\$ 246.59
009 Classroom Supplies - Preschool	\$ 82,063.93	\$ 3,369.50	\$ 78,694.43
TOTAL CONSUMMABLE FEES	\$ 161,162.77	\$ 5,856.51	\$ 155,306.26
ROTARY FUNDS			
014 Internal Service	\$ 511.04	\$ -	\$ 511.04
TOTAL ROTARY FUNDS	\$ 511.04	\$ -	\$ 511.04
024 EMPLOYEE HEALTH LIABILITY	\$ 774,776.66	\$ -	\$ 774,776.66
TRUST AND AGENCY			
200 Post Prom Activity Fund	\$ 385.48		\$ 385.48
200 Mad Dog Gym	\$ 2,085.19		\$ 2,085.19
201 Class of 2016	\$ 1,219.64	\$ -	\$ 1,219.64
200 Middle School Athletics		\$ -	\$ -
200 Whippet Theatre	\$ 10,019.63	\$ 4,985.00	\$ 5,034.63
200 FFA	\$ 59,657.12	\$ 8,362.36	\$ 51,294.76
200 International Club	\$ 592.23	\$ -	\$ 592.23
200 Interact	\$ 1,700.64	\$ 206.23	\$ 1,494.41
200 Middle, High, Central & Dowds School Student Council	\$ 12,164.43	\$ 4,677.08	\$ 7,487.35
200 Gold	\$ 1,098.91		\$ 1,098.91
200 Publications	\$ 22,473.83	\$ 9,208.85	\$ 13,264.98
200 Whippet News	\$ 415.56	\$ -	\$ 415.56
200 Destination Stardom	\$ 8,059.36	\$ 500.00	\$ 7,559.36
200 Middle School Yearbook	\$ 2,925.02	\$ -	\$ 2,925.02
200 Special Ed.	\$ 394.38	\$ 394.38	\$ -
200 Guidance	\$ 1,698.93		\$ 1,698.93
200 Class of 2013	\$ 1,525.71	\$ -	\$ 1,525.71
200 Middle School Library	\$ 3,324.54	\$ -	\$ 3,324.54
200 Class of 2017	\$ 565.80	\$ 565.80	\$ -
200 Class of 2018	\$ 702.08	\$ 289.09	\$ 412.99
200 Class of 2019	\$ 2,534.84	\$ 20.00	\$ 2,514.84

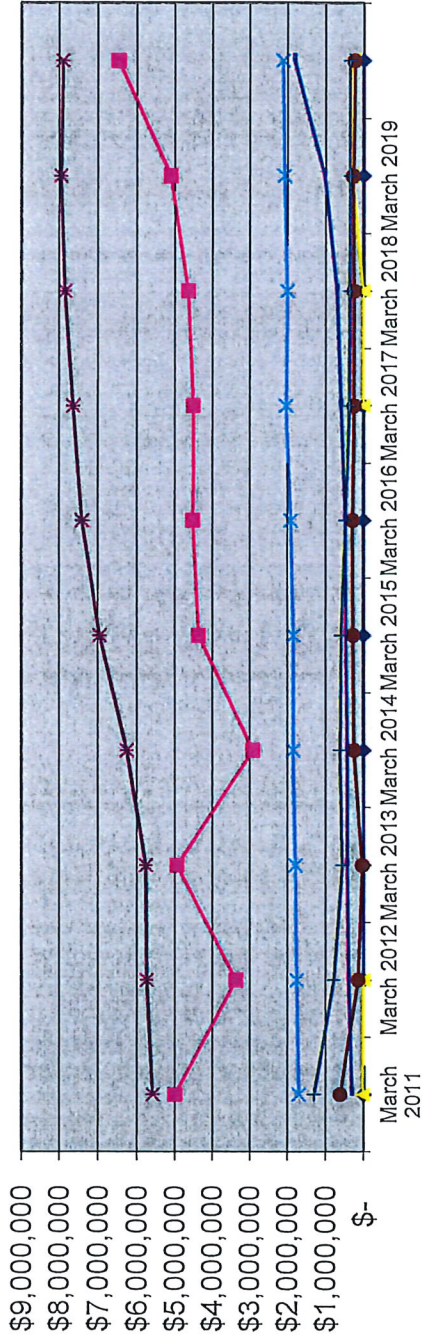
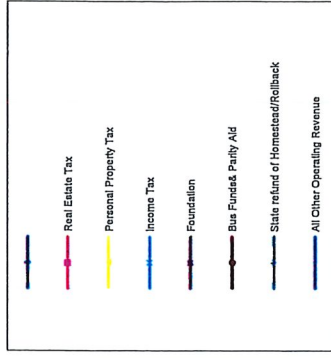
SHELBY CITY SCHOOLS
March 31, 2020

FUND	CASH BALANCE	ENCUMBRANCES	UNENCUMBERED BALANCE
200 Class of 2020	\$ 2,261.03	\$ -	\$ 2,261.03
200 Class of 2021	\$ 1,758.44	\$ 675.00	\$ 1,083.44
200 Class of 2022	\$ 846.00	\$ -	\$ 846.00
200 Class of 2023	\$ 488.00	\$ -	\$ 488.00
200 Junior Statesmen	\$ -	\$ -	\$ -
200 SMS Eco Warriors	<u>\$ 1,942.14</u>	<u>\$ 720.10</u>	<u>\$ 1,222.04</u>
 TOTAL TRUST AND AGENCY	 \$ 140,838.93	 \$ 30,603.89	 \$ 110,235.04
 TOTAL CASH	 \$ 39,139,850.45	 \$ 1,250,328.98	 \$ 37,889,521.47

SHELBY CITY SCHOOLS

	March 2011	March 2012	March 2013	March 2014	March 2015	March 2016	March 2017	March 2018	March 2019	March 2020
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
REVENUES										
1.010 Real Estate Tax	\$ 4,981,799	\$ 3,360,683	\$ 4,923,232	\$ 2,902,958	\$ 4,354,124	\$ 4,509,954	\$ 4,492,942	\$ 4,623,277	\$ 5,090,607	\$ 6,454,551
1.020 Personal Property Tax	\$ 21,234	\$ 270							\$ 283,358	\$ 262,587
1.030 Income Tax	\$ 1,704,675	\$ 1,753,811	\$ 1,792,522	\$ 1,858,659	\$ 1,850,170	\$ 1,909,801	\$ 2,032,405	\$ 2,001,452	\$ 2,080,536	\$ 2,112,153
1.035 Foundation	\$ 5,575,875	\$ 5,731,678	\$ 5,751,767	\$ 6,245,448	\$ 6,955,387	\$ 7,403,198	\$ 7,626,716	\$ 7,842,004	\$ 7,947,757	\$ 7,898,697
1.040 Bus Funds & Parity Aid	\$ 616,620	\$ 144,255	\$ 31,869	\$ 248,466	\$ 269,518	\$ 287,400	\$ 248,621	\$ 247,370	\$ 267,749	\$ 232,545
1.050 State refund of Homestead/Rollback	\$ 1,309,347	\$ 785,770	\$ 569,672	\$ 620,584	\$ 602,803	\$ 481,840	\$ 378,821	\$ 368,066	\$ 352,204	\$ 347,371
1.060 All Other Operating Revenue	\$ 297,917	\$ 385,748	\$ 428,737	\$ 426,278	\$ 467,337	\$ 473,728	\$ 593,811	\$ 699,253	\$ 1,025,337	\$ 1,806,680
Subtotal Operating Revenue	\$ 14,507,427	\$ 12,162,215	\$ 13,497,799	\$ 12,302,393	\$ 14,499,339	\$ 15,065,921	\$ 15,373,316	\$ 15,781,422	\$ 17,057,548	\$ 19,114,584
2.050 Advances in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2.060 Other Non Operating Revenue	\$ 66,553	\$ 65,721	\$ 92,400	\$ 110,349	\$ 157,250	\$ 48,237	\$ 13,667	\$ 139,931	\$ 58,464	\$ 177,307
Subtotal Non-operating Revenue	\$ 66,553	\$ 65,721	\$ 92,400	\$ 110,349	\$ 157,250	\$ 48,237	\$ 13,667	\$ 139,931	\$ 58,464	\$ 177,307
TOTAL REVENUE	\$ 14,573,980	\$ 12,227,936	\$ 13,590,199	\$ 12,412,742	\$ 14,656,589	\$ 15,114,158	\$ 15,386,983	\$ 15,921,353	\$ 17,116,012	\$ 19,291,891
EXPENDITURES										
3.010 Personal Services	\$ 7,353,990	\$ 7,458,434	\$ 7,188,860	\$ 6,862,316	\$ 6,807,871	\$ 6,917,190	\$ 7,043,849	\$ 7,317,569	\$ 7,592,352	\$ 8,157,819
3.020 Employee Benefits	\$ 3,271,990	\$ 3,333,585	\$ 3,586,686	\$ 3,132,172	\$ 3,243,099	\$ 3,411,167	\$ 3,671,382	\$ 3,786,895	\$ 3,951,691	\$ 4,271,024
3.030 Purchased Services	\$ 1,147,988	\$ 1,299,680	\$ 1,317,928	\$ 1,589,306	\$ 1,795,534	\$ 1,950,263	\$ 1,671,126	\$ 1,797,039	\$ 1,879,390	\$ 1,931,507
3.040 Supplies and Materials	\$ 381,413	\$ 368,557	\$ 381,122	\$ 472,106	\$ 459,537	\$ 548,058	\$ 567,390	\$ 570,132	\$ 630,683	\$ 588,717
3.050 Capital Outlay	\$ 61,590	\$ 79,466	\$ 39,318	\$ 8,680	\$ 95,011	\$ 4,405	\$ 254,326	\$ 10,932	\$ 441,537	\$ 67,918
Debt Service: Principal Notes	\$ 220,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service: Principal State Advancements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service: Principal HB 264 Loans/Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service: Interest & Fiscal Charges	\$ 12,818	\$ 5,355	\$ 2,678	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4.300 Other objects	\$ 503,328	\$ 417,524	\$ 494,532	\$ 397,520	\$ 455,725	\$ 394,676	\$ 465,364	\$ 405,293	\$ 294,584	\$ 192,395
Subtotal Operating Expenditures	\$ 12,933,117	\$ 12,962,601	\$ 13,011,124	\$ 12,462,100	\$ 12,856,777	\$ 13,225,759	\$ 13,673,437	\$ 13,887,860	\$ 14,790,237	\$ 15,209,380
5.010 Transfers-out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5.020 Advances - out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal Non-operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 12,933,117	\$ 12,962,601	\$ 13,011,124	\$ 12,462,100	\$ 12,856,777	\$ 13,225,759	\$ 13,673,437	\$ 13,887,860	\$ 14,790,237	\$ 15,209,380
6.010 TOTAL REVENUES OVER/(UNDER) EXP.	\$ 1,640,863	\$ (734,665)	\$ 579,075	\$ (49,358)	\$ 1,799,812	\$ 1,888,399	\$ 1,713,546	\$ 2,033,493	\$ 2,325,775	\$ 3,117,702
7.010 Beginning Cash Balance	\$ 4,450,467	\$ 4,881,089	\$ 4,385,894	\$ 3,619,261	\$ 4,499,629	\$ 5,949,062	\$ 7,509,151	\$ 8,902,430	\$ 10,628,859	\$ 12,306,679
7.020 Ending Cash Balance	\$ 6,091,330	\$ 4,146,424	\$ 4,964,969	\$ 3,569,903	\$ 6,299,441	\$ 7,837,461	\$ 9,222,697	\$ 10,935,923	\$ 12,954,634	\$ 15,424,380
8.010 Outstanding Encumbrances	\$ 633,923	\$ 680,594	\$ 553,517	\$ 703,056	\$ 835,585	\$ 1,098,025	\$ 642,964	\$ 1,062,840	\$ 758,679	\$ 613,560

Shelby City Schools Revenue Comparisons Current and Previous Fiscal Years March



Shelby City Schools Expense Comparisons Current & Previous Fiscal Years March

