



# SHELBY CITY SCHOOLS

March 30, 2020

## SUMMARY FINANCIAL STATEMENTS FOR FEBRUARY 24, 2020 BOARD MEETING

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\*DISBURSEMENT SUMMARY REPORT (CHECKS MONTH OF FEBRUARY 2020)

\*RECEIPTS LEDGER REPORT (REVENUE MONTH OF FEBRUARY 2020)

*Barbara J. Donohue, Treasurer*

**SHELBY CITY SCHOOLS**  
**February 2020**

**GROSS DEPOSITORY BALANCES:**

Payroll Clearance Account	\$24,473.38
Civista Bank - Horner Account .20%	\$23,338.99
Richland Bank Operating - 0%	\$842,873.05
Online Payment Account	\$4,319.00

<b>TOTAL DEPOSITORY BALANCES</b>	<b>\$895,004.42</b>
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**ADJUSTMENTS TO BANK BALANCE:**

Outstanding Checks	<b>(\$82,529.49)</b>
In Transit	

<b>TOTAL ADJUSTMENTS TO BANK BALANCE</b>	<b>(82,529.49)</b>
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**OPERATING INVESTMENTS:**

STAROhio - Operating Account 2.51%	\$4,926,611.82
Scholarship CDs	\$101,285.50
Mechanics Bank CD 2.5%	\$245,604.89
General Fund CD; 1.75%	\$263,875.96
Richland Bank CDARS Portfolio; Maturities 3/26/2020 & 4/9/2020 1.56% & 1.58%	\$1,254,000.00
Meeder Operating	\$ 7,511,578.92

<b>TOTAL OPERATING INVESTMENTS</b>	<b>\$14,302,957.09</b>
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Star Meeder Operating	\$594,482.49
STAROhio - Bond Retirement Account 2.51%	\$587,167.37
Meeder COPS	\$18,732,149.28
Huntington (Trustee COPS)	\$491,399.33

<b>TOTAL PROJECT FUNDS ON HAND</b>	<b>\$20,405,198.47</b>
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**CASH ON HAND:**

Petty Cash & Change	\$6,010.00
Athletic Checking	\$0.00

<b>TOTAL CASH ON HAND</b>	<b>\$6,010.00</b>
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<b>TOTAL BANK BALANCE</b>	<b>\$35,526,640.49</b>
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<b>TOTAL BOOK BALANCE</b>	<b>\$35,526,640.49</b>
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**INTEREST EARNED**

Total GF investment income FY20 to date:	\$ 145,771.54
Same period FY 19:	\$ 175,958.53
Same period FY 18:	\$ 87,877.69
Same period FY 17:	\$ 30,587.20

**SHELBY CITY SCHOOLS**  
**February 29, 2020**

FUND	CASH BALANCE	ENCUMBRANCES	UNENCUMBERED BALANCE
<b>001 UNRESERVED GENERAL FUND</b>	\$ 11,385,784.12	\$ 560,782.53	\$ 10,825,001.59
<b>RESERVED GENERAL FUNDS</b>			
Huntington (COPS Trustee)	\$ 491,533.83		\$ 491,533.83
001 9018-19-20 Textbook & Inst. Supply Set-Aside	\$ 141,329.10	\$ 94,992.31	\$ 46,336.79
001 9007 FEMA Transfer/ Set-Aside	\$ 203,131.81	\$ -	\$ 203,131.81
	<u>\$ 835,994.74</u>	<u>\$ 94,992.31</u>	<u>\$ 741,002.43</u>
<b>PROJECT FUNDS</b>			
002 High School Bond Retirement	\$ 878,229.13	\$ -	\$ 878,229.13
004 Locally Funded Initiatives (BAB)	\$ 2,863.94	\$ -	\$ 2,863.94
034 Project Maintenance Fund	\$ 185,240.66	\$ 4,153.16	\$ 181,087.50
	<u>\$ 1,066,333.73</u>	<u>\$ 4,153.16</u>	<u>\$ 1,062,180.57</u>
<b>SPECIAL REVENUE</b>			
018 HS Principal's Fund	\$ 35,563.36	\$ 32,277.20	\$ 3,286.16
018 Auburn Principal's Fund	\$ 46,138.28	\$ 19,924.92	\$ 26,213.36
018 Central Principal's Fund	\$ -	\$ -	\$ -
018 Dowds Principal's Fund	\$ 1,740.98	\$ 309.98	\$ 1,431.00
018 Middle School Principal's Fund	\$ 76,075.79	\$ 4,553.85	\$ 71,521.94
019 Local Grants	\$ 29,346.79	\$ 883.33	\$ 28,463.46
022 Trust & Flower Funds	\$ 12,652.88	\$ 7,597.71	\$ 5,055.17
401 St. Mary Auxiliary	\$ 44,526.65	\$ 7,132.48	\$ 37,394.17
401 Sacred Heart Auxiliary	\$ 57,693.97	\$ 13,818.10	\$ 43,875.87
<b>TOTAL SPECIAL REVENUE</b>	<u>\$ 303,738.70</u>	<u>\$ 86,497.57</u>	<u>\$ 217,241.13</u>
<b>STATE GRANTS</b>			
451 OneNet Ohio	\$ -	\$ -	\$ -
467 Student Wellness and Success Funds	\$ 531,002.66	\$ 28,045.78	\$ 502,956.88
499 School Safety grant	\$ 0.50	\$ -	\$ 0.50
499 Secondary Transition Grant	\$ -	\$ -	\$ -
<b>TOTAL STATE GRANTS</b>	<u>\$ 531,003.16</u>	<u>\$ 28,045.78</u>	<u>\$ 502,957.38</u>
<b>FEDERAL GRANTS</b>			
516 IDEA B	\$ (48,482.94)	\$ 10,001.49	\$ (58,484.43)
572 Title I Targeted Assistance	\$ (37,180.43)	\$ 10,635.08	\$ (47,815.51)
587 IDEA Early Childhood (Preschool)	\$ 21.68	\$ 4,712.93	\$ (4,691.25)
590 Title II A Improving Teacher Quality	\$ (4,561.47)	\$ 12,914.07	\$ (17,475.54)
599 Title IVA Student Support	\$ (300.00)	\$ 2,137.02	\$ (2,437.02)
<b>TOTAL FEDERAL GRANTS</b>	<u>\$ (90,503.16)</u>	<u>\$ 40,400.59</u>	<u>\$ (130,903.75)</u>
<b>CAPITAL PROJECTS</b>			
010 OFCC LOCAL SHARE PROJECT	\$ 19,326,631.77		\$ 19,326,631.77
003 'Old' PI	\$ 145,250.32	\$ 149,390.69	\$ (4,140.37)
003 August 2010 PI	\$ 143,262.67	\$ 19,297.99	\$ 123,964.68
<b>003 Permanent Improvement</b>	<u>\$ 19,615,144.76</u>	<u>\$ 168,688.68</u>	<u>\$ 19,446,456.08</u>

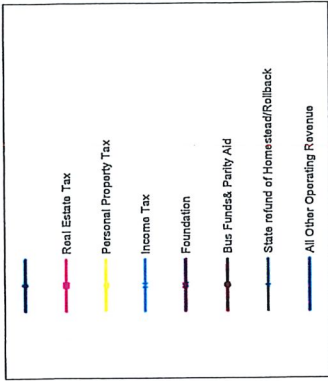
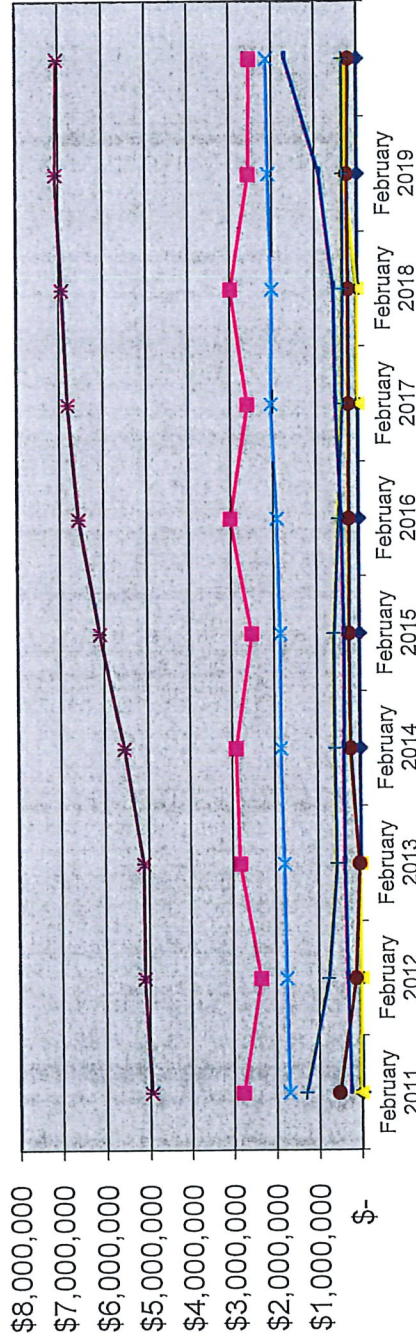
**SHELBY CITY SCHOOLS**  
**February 29, 2020**

FUND	CASH BALANCE	ENCUMBRANCES	UNENCUMBERED BALANCE
<b>ACTIVITY FUNDS</b>			
300 Athletic Fund	\$ 61,974.49	\$ 35,413.94	\$ 26,560.55
300 Instrumental Music	\$ 6,375.00	\$ -	\$ 6,375.00
300 Tournament Account	\$ 3,057.11	\$ 152.00	\$ 2,905.11
300 Sr. High Arts Fund	\$ 537.36	\$ -	\$ 537.36
<b>TOTAL ACTIVITY FUNDS</b>	<b>\$ 71,943.96</b>	<b>\$ 35,565.94</b>	<b>\$ 36,378.02</b>
<b>ENTERPRISE</b>			
006 Cafeteria	\$ 208,574.64	\$ 62,842.03	\$ 145,732.61
<b>TRUST FUNDS</b>			
007 Scholarship & Memorial Funds	\$ 251,763.40	\$ 2,616.67	\$ 249,146.73
008 Endowment & Scholarship Funds	\$ 265,131.87	\$ 3,000.00	\$ 262,131.87
<b>TOTAL TRUST FUNDS</b>	<b>\$ 516,895.27</b>	<b>\$ 5,616.67</b>	<b>\$ 511,278.60</b>
<b>CONSUMMABLE FEES</b>			
009 Classroom Supplies & Workbooks, Sr. High	\$ 22,333.12	\$ 2,335.94	\$ 19,997.18
009 Classroom Supplies & Workbooks, Middle School	\$ 49,103.11	\$ 95.94	\$ 49,007.17
009 Classroom Supplies - Auburn	\$ 6,602.24	\$ 389.35	\$ 6,212.89
009 Classroom Supplies Central	\$ -	\$ -	\$ -
009 Classroom Supplies - Dowds	\$ 972.44	\$ 845.85	\$ 126.59
009 Classroom Supplies - Preschool	\$ 78,477.01	\$ 3,533.29	\$ 74,943.72
<b>TOTAL CONSUMMABLE FEES</b>	<b>\$ 157,487.92</b>	<b>\$ 7,200.37</b>	<b>\$ 150,287.55</b>
<b>ROTARY FUNDS</b>			
014 Internal Service	\$ 511.04	\$ -	\$ 511.04
<b>TOTAL ROTARY FUNDS</b>	<b>\$ 511.04</b>	<b>\$ -</b>	<b>\$ 511.04</b>
<b>024 EMPLOYEE HEALTH LIABILITY</b>	<b>\$ 773,728.96</b>	<b>\$ -</b>	<b>\$ 773,728.96</b>
<b>TRUST AND AGENCY</b>			
200 Post Prom Activity Fund	\$ 385.48	\$ -	\$ 385.48
200 Mad Dog Gym	\$ 3,875.19	\$ 1,248.00	\$ 2,627.19
201 Class of 2016	\$ 1,219.64	\$ -	\$ 1,219.64
200 Middle School Athletics	\$ -	\$ -	\$ -
200 Whippet Theatre	\$ 10,019.63	\$ 4,485.00	\$ 5,534.63
200 FFA	\$ 60,465.18	\$ 9,052.36	\$ 51,412.82
200 International Club	\$ 592.23	\$ -	\$ 592.23
200 Interact	\$ 1,719.45	\$ 225.04	\$ 1,494.41
200 Middle, High, Central & Dowds School Student Council	\$ 11,730.43	\$ 4,330.25	\$ 7,400.18
200 Gold	\$ 1,098.91	\$ -	\$ 1,098.91
200 Publications	\$ 26,177.83	\$ 13,237.85	\$ 12,939.98
200 Whippet News	\$ 415.56	\$ -	\$ 415.56
200 Destination Stardom	\$ 8,059.36	\$ 1,400.00	\$ 6,659.36
200 Middle School Yearbook	\$ 2,925.02	\$ -	\$ 2,925.02
200 Special Ed.	\$ 394.38	\$ 394.38	\$ -
200 Guidance	\$ 2,072.93	\$ 374.00	\$ 1,698.93
200 Class of 2013	\$ 1,525.71	\$ -	\$ 1,525.71
200 Middle School Library	\$ 3,324.54	\$ -	\$ 3,324.54

SHELBY CITY SCHOOLS

	February 2011	February 2012	February 2013	February 2014	February 2015	February 2016	February 2017	February 2018	February 2019	February 2020
<b>REVENUES</b>										
1.010 Real Estate Tax	\$ 2,776,949	\$ 2,346,470	\$ 2,820,940	\$ 2,902,958	\$ 2,517,296	\$ 3,007,449	\$ 2,566,482	\$ 2,981,507	\$ 2,547,855	\$ 2,517,303
1.020 Personal Property Tax	\$ 21,234	\$ 270	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 293,359	\$ 262,587
1.030 Income Tax	\$ 1,704,675	\$ 1,753,811	\$ 1,792,522	\$ 1,858,659	\$ 1,650,170	\$ 1,909,801	\$ 2,032,405	\$ 2,001,452	\$ 2,080,536	\$ 2,112,153
1.035 Foundation	\$ 4,955,003	\$ 5,110,186	\$ 5,111,853	\$ 5,551,331	\$ 6,106,923	\$ 6,571,435	\$ 6,808,763	\$ 6,938,411	\$ 7,077,152	\$ 7,041,638
1.040 Bus Funds & Parity Aid	\$ 530,671	\$ 132,347	\$ 28,328	\$ 225,389	\$ 244,485	\$ 236,125	\$ 226,342	\$ 221,280	\$ 240,491	\$ 203,479
1.050 State refund of Homestead/Rollback	\$ 1,309,347	\$ 785,770	\$ 569,672	\$ 598,946	\$ 602,803	\$ 481,840	\$ 378,821	\$ 368,066	\$ 352,203	\$ 347,371
1.060 All Other Operating Revenue	\$ 258,994	\$ 331,717	\$ 376,385	\$ 388,479	\$ 365,989	\$ 411,011	\$ 523,478	\$ 561,004	\$ 894,340	\$ 1,671,748
Subtotal Operating Revenue	\$ 11,556,873	\$ 10,460,571	\$ 10,699,700	\$ 11,525,762	\$ 11,687,666	\$ 12,617,661	\$ 12,556,291	\$ 13,071,720	\$ 13,485,936	\$ 14,156,278
2.050 Advances in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2.060 Other Non Operating Revenue	\$ 23,519	\$ 25,290	\$ 51,312	\$ 68,245	\$ 157,235	\$ 24,373	\$ 13,667	\$ 56,461	\$ 58,464	\$ 176,389
Subtotal Non-operating Revenue	\$ 23,519	\$ 25,290	\$ 51,312	\$ 68,245	\$ 157,235	\$ 24,373	\$ 13,667	\$ 56,461	\$ 58,464	\$ 176,389
<b>TOTAL REVENUE</b>	\$ 11,580,392	\$ 10,485,861	\$ 10,751,012	\$ 11,594,007	\$ 11,844,901	\$ 12,642,034	\$ 12,569,958	\$ 13,128,181	\$ 13,544,400	\$ 14,332,667
<b>EXPENDITURES</b>										
3.010 Personal Services	\$ 6,514,089	\$ 6,646,732	\$ 6,422,133	\$ 6,057,879	\$ 6,051,253	\$ 6,145,366	\$ 6,256,017	\$ 6,473,468	\$ 6,724,367	\$ 7,203,176
3.020 Employee Benefits	\$ 2,899,850	\$ 2,962,611	\$ 3,211,166	\$ 2,772,440	\$ 2,885,824	\$ 3,014,212	\$ 3,258,688	\$ 3,364,759	\$ 3,507,933	\$ 3,789,538
3.030 Purchased Services	\$ 1,018,358	\$ 1,177,760	\$ 1,155,491	\$ 1,402,107	\$ 1,589,185	\$ 1,737,172	\$ 1,482,937	\$ 1,552,051	\$ 1,613,513	\$ 1,671,235
3.040 Supplies and Materials	\$ 346,682	\$ 343,804	\$ 344,069	\$ 415,014	\$ 396,607	\$ 490,961	\$ 518,029	\$ 540,403	\$ 542,157	\$ 556,145
3.050 Capital Outlay	\$ 51,165	\$ 69,321	\$ 39,286	\$ 8,222	\$ 95,011	\$ 4,405	\$ 251,828	\$ 10,932	\$ 441,537	\$ 67,918
Debt Service: Principal Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service: Principal State Advancements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service: Principal HB 264 Loans/Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service: Interest & Fiscal Charges	\$ 12,818	\$ 5,355	\$ 2,678	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4.300 Other objects	\$ 414,717	\$ 388,695	\$ 405,498	\$ 342,560	\$ 420,508	\$ 363,703	\$ 429,937	\$ 361,692	\$ 251,912	\$ 164,747
Subtotal Operating Expenditures	\$ 11,477,679	\$ 11,594,268	\$ 11,580,321	\$ 10,998,222	\$ 11,438,388	\$ 11,755,819	\$ 12,196,836	\$ 12,303,305	\$ 13,081,420	\$ 13,452,758
5.010 Transfers-out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5.020 Advances - out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal Non-operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES</b>	\$ 11,477,679	\$ 11,594,268	\$ 11,580,321	\$ 10,998,222	\$ 11,438,388	\$ 11,755,819	\$ 12,196,836	\$ 12,303,305	\$ 13,081,420	\$ 13,452,758
6.010 TOTAL REVENUES OVER/(UNDER) EXP.	\$ 102,713	\$ (1,108,407)	\$ (829,309)	\$ 595,785	\$ 406,513	\$ 886,215	\$ 373,122	\$ 824,876	\$ 462,980	\$ (84,900)
7.010 Beginning Cash Balance	\$ 4,450,467	\$ 4,681,089	\$ 4,385,894	\$ 3,619,261	\$ 4,499,629	\$ 5,949,062	\$ 7,509,151	\$ 8,902,430	\$ 10,628,859	\$ 12,306,679
7.020 Ending Cash Balance	\$ 4,553,180	\$ 3,772,682	\$ 3,556,585	\$ 4,215,046	\$ 4,906,142	\$ 6,835,277	\$ 7,882,273	\$ 9,727,306	\$ 11,091,839	\$ 12,221,779
8.010 Outstanding Encumbrances	\$ 686,688	\$ 673,874	\$ 606,928	\$ 760,445	\$ 854,470	\$ 1,073,571	\$ 669,827	\$ 1,076,869	\$ -	\$ 655,775

## Shelby City Schools Revenue Comparisons Current and Previous Fiscal Years February



## Shelby City Schools Expense Comparisons Current & Previous Fiscal Years February

