Shelby City Schools
Richland County
Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2015, 2016 and 2017 Actual;
Forecasted Fiscal Years Ending June 30, 2018 Through 2022

	•	Forecasted Fiscal Teals Ending Julie 30, 2			1 1	Jugii LoLL				
		Actual						Forecasted		
		Fiscal Year	Fiscal Year	Fiscal Year	Average	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
		2015	2016	2017	Change	2018	2019	2020	2021	2022
	Revenues									
	General Property Tax (Real Estate)	\$4,930,805	\$5,106,628	\$5,051,381	1.2%	\$5,295,860	\$5,300,000	\$5,300,000	\$5,300,000	\$5,300,000
1.020	Tangible Personal Property Tax									
1.030	Income Tax	2,555,618	2,628,985	2,789,599	4.5%	2,818,000	2,820,000	2,800,000	2,800,000	2,800,000
	Unrestricted State Grants-in-Aid	9,066,224	9,669,317	10,094,361	5.5%	10,355,000	10,375,000	10,375,000	10,375,000	10,375,000
	Restricted State Grants-in-Aid	328,513	375,853	309,345	-1.6%	325,000	330,000	330,000	330,000	330,000
1.045 1.050	Restricted Federal Grants-in-Aid - SFSF Property Tax Allocation	1,185,138	961,131	746,316	-20.6%	737,500	740,000	740,000	740,000	740,000
	All Other Revenues	703,160	677,845	927,351	16.6%	921,000	900,000	920,000	920,000	920,000
	Total Revenues	18,769,458	19,419,759	19,918,353	3.0%	20,452,360	20,465,000	20,465,000	20,465,000	20,465,000
1.0.0		10,100,100	10,110,100	10,010,000	0.070	20,102,000	20,100,000	20,100,000	20,100,000	20,100,000
	Other Financing Sources									
	Proceeds from Sale of Notes									
2.020 2.040	State Emergency Loans and Advancements (Approved) Operating Transfers-In									
	Advances-In									
	All Other Financing Sources	190,245	71,541	94,915	-14.9%	160,000	140,000	140,000	140,000	140,000
	Total Other Financing Sources	190,245	71,541	94,915	-14.9%	160,000	140,000	140,000	140,000	140,000
	Total Revenues and Other Financing Sources	18,959,703	19,491,300	20,013,268	2.7%	20,612,360	20,605,000	20,605,000	20,605,000	20,605,000
	-	,,	10,101,000		,.					
	Expenditures									
	Personal Services	9,101,937	9,268,762	9,470,572	2.0%	9,810,000	10,250,000	10,455,000	10,664,100	10,877,382
3.020	Employees' Retirement/Insurance Benefits	4,372,910	4,648,469	4,896,374	5.8%	5,036,000	5,150,000	5,275,000	5,400,000	5,475,000
	Purchased Services Supplies and Materials	2,656,284	2,515,248	2,467,390	-3.6%	2,610,000	2,700,000	2,750,000	2,800,000	2,850,000
3.040 3.050	Capital Outlay	616,933 100,160	720,058 19,773	742,902 269,537	9.9% 591.4%	706,500 31,000	750,000 275,000	750,000 50,000	750,000 215,000	750,000 50,000
	Intergovernmental	100,100	19,773	209,557	J91.470	31,000	275,000	30,000	215,000	30,000
0.000	Debt Service:									
4.010	Principal-All (Historical Only)									
4.020	Principal-Notes									
4.030	Principal-State Loans									
4.040	Principal-State Advancements									
4.050	Principal-HB 264 Loans									
4.055	Principal - Other									
4.060	Interest and Fiscal Charges									
4.300	Other Objects	662,046	758,901	773,215	8.3%	721,000	750,000	750,000	800,000	800,000
4.500	Total Expenditures	17,510,270	17,931,211	18,619,990	3.1%	18,914,500	19,875,000	20,030,000	20,629,100	20,802,382
	Other Financing Uses									Į
5.010	Operating Transfers-Out									Î
	Advances-Out									
	All Other Financing Uses									
5.040	Total Other Financing Uses									
5.050	Total Expenditures and Other Financing Uses	17,510,270	17,931,211	18,619,990	3.1%	18,914,500	19,875,000	20,030,000	20,629,100	20,802,382
0.040	5 (5 (0) 5 (0)									
6.010	Excess of Revenues and Other Financing Sources over	4 440 400	4 500 000	4 000 070	4.50/	4 007 000	700 000	575 000	04.400	407.000
	(under) Expenditures and Other Financing Uses	1,449,433	1,560,089	1,393,278	-1.5%	1,697,860	730,000	575,000	24,100-	197,382-
7 010	Cash Balance July 1 - Excluding Proposed									
7.010	Renewal/Replacement and New Levies	4,499,629	5,949,062	7,509,151	29.2%	8,902,429	10,600,289	11,330,289	11,905,289	11,881,189
	Transman replacement and from Econoc	., .00,020	0,010,002	.,000,.01	20.270	0,002,120	10,000,200	,000,200	,000,200	11,001,100
7.020	Cash Balance June 30	5,949,062	7,509,151	8,902,429	22.4%	10,600,289	11,330,289	11,905,289	11,881,189	11,683,807
		2,2 :2,222	1,000,101	0,000,000	,,,	,,	,,	,,	,,	,,
8.010	Estimated Encumbrances June 30	68,843	230,467	81,176	85.0%	400,000	150,000	150,000	150,000	150,000
		,		- ,	, .	,	,	,		
0.040	Reservation of Fund Balance	400 000	404 504	00.000	00.70/	00.000				
9.010	Textbooks and Instructional Materials	100,063	101,581	33,606	-32.7%	20,000				
9.020	Capital Improvements									
9.030 9.040	Budget Reserve DPIA									
9.045	Fiscal Stabilization	223,449	223,449	223,449		223,449	223,449	223,449	223,449	223,449
9.050	Debt Service			_20,440		220,440		_20,0	0,0	220,440
9.060	Property Tax Advances									
9.070	Bus Purchases	12,351	12,351		-50.0%					
9.080	Subtotal	335,863	337,381	257,055	-11.7%	243,449	223,449	223,449	223,449	223,449
10.010	Fund Balance June 30 for Certification of Appropriations	E E44 2E6	6,941,303		24.3%	0.056.940	10,956,840	11 521 940	11 507 740	11,310,358
10.010	Tunu balance dune 30 for Certification of Appropriations	5,544,356	0,941,303	8,564,198	24.3%	9,956,840	10,930,640	11,531,840	11,507,740	11,310,336
	Revenue from Replacement/Renewal Levies									
	Income Tax - Renewal									
11.020	Property Tax - Renewal or Replacement									
11.300	Cumulative Balance of Replacement/Renewal Levies									
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12.010	Fund Balance June 30 for Certification of Contracts,									
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