

Shelby City Schools

Richland County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2015, 2016 and 2017 Actual;
Forecasted Fiscal Years Ending June 30, 2018 Through 2022

November 2017

	Actual				Forecasted				
	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Average Change	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
Revenues									
1.010 General Property Tax (Real Estate)	\$4,930,805	\$5,106,628	\$5,051,381	1.2%	\$5,100,000	\$5,100,000	\$5,100,000	\$5,100,000	\$5,100,000
1.020 Tangible Personal Property Tax									
1.030 Income Tax	2,555,618	2,628,985	2,789,599	4.5%	2,800,000	2,800,000	2,800,000	2,800,000	2,800,000
1.035 Unrestricted State Grants-in-Aid	9,066,224	9,669,317	10,094,361	5.5%	10,210,000	10,250,000	10,250,000	10,250,000	10,250,000
1.040 Restricted State Grants-in-Aid	328,513	375,853	309,345	-1.6%	310,000	300,000	300,000	300,000	300,000
1.045 Restricted Federal Grants-in-Aid - SFSF									
1.050 Property Tax Allocation	1,185,138	961,131	746,316	-20.6%	745,000	745,000	745,000	745,000	745,000
1.060 All Other Revenues	703,160	677,845	927,351	16.6%	940,000	900,000	900,000	900,000	900,000
1.070 Total Revenues	18,769,458	19,419,759	19,918,353	3.0%	20,105,000	20,095,000	20,095,000	20,095,000	20,095,000
Other Financing Sources									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-In									
2.050 Advances-In									
2.060 All Other Financing Sources	190,245	71,541	94,915	-14.9%	140,000	140,000	140,000	140,000	140,000
2.070 Total Other Financing Sources	190,245	71,541	94,915	-14.9%	140,000	140,000	140,000	140,000	140,000
2.080 Total Revenues and Other Financing Sources	18,959,703	19,491,300	20,013,268	2.7%	20,245,000	20,235,000	20,235,000	20,235,000	20,235,000
Expenditures									
3.010 Personal Services	9,101,937	9,268,762	9,470,572	2.0%	9,780,000	10,171,200	10,374,624	10,582,116	10,793,759
3.020 Employees' Retirement/Insurance Benefits	4,372,910	4,648,469	4,896,374	5.8%	5,000,000	5,150,000	5,275,000	5,400,000	5,475,000
3.030 Purchased Services	2,656,284	2,515,248	2,467,390	-3.6%	2,600,000	2,675,000	2,700,000	2,750,000	2,800,000
3.040 Supplies and Materials	616,933	720,058	742,902	9.9%	750,000	750,000	750,000	750,000	750,000
3.050 Capital Outlay	100,160	19,773	269,537	591.4%	50,000	215,000	50,000	215,000	50,000
3.060 Intergovernmental									
Debt Service:									
4.010 Principal-All (Historical Only)									
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans									
4.055 Principal-Other									
4.060 Interest and Fiscal Charges									
4.300 Other Objects	662,046	758,901	773,215	8.3%	780,000	790,000	800,000	810,000	820,000
4.500 Total Expenditures	17,510,270	17,931,211	18,619,990	3.1%	18,960,000	19,751,200	19,949,624	20,507,116	20,688,759
Other Financing Uses									
5.010 Operating Transfers-Out									
5.020 Advances-Out									
5.030 All Other Financing Uses									
5.040 Total Other Financing Uses									
5.050 Total Expenditures and Other Financing Uses	17,510,270	17,931,211	18,619,990	3.1%	18,960,000	19,751,200	19,949,624	20,507,116	20,688,759
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	1,449,433	1,560,089	1,393,278	-1.5%	1,285,000	483,800	285,376	272,116-	453,759-
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	4,499,629	5,949,062	7,509,151	29.2%	8,902,429	10,187,429	10,671,229	10,956,605	10,684,489
7.020 Cash Balance June 30	5,949,062	7,509,151	8,902,429	22.4%	10,187,429	10,671,229	10,956,605	10,684,489	10,230,730
8.010 Estimated Encumbrances June 30	68,843	230,467	81,176	85.0%	150,000	150,000	150,000	150,000	150,000
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials	100,063	101,581	33,606	-32.7%	20,000				
9.020 Capital Improvements									
9.030 Budget Reserve									
9.040 DPIA									
9.045 Fiscal Stabilization	223,449	223,449	223,449		223,449	223,449	223,449	223,449	223,449
9.050 Debt Service									
9.060 Property Tax Advances									
9.070 Bus Purchases	12,351	12,351		-50.0%					
9.080 Subtotal	335,863	337,381	257,055	-11.7%	243,449	223,449	223,449	223,449	223,449
10.010 Fund Balance June 30 for Certification of Appropriations	5,544,356	6,941,303	8,564,198	24.3%	9,793,980	10,297,780	10,583,156	10,311,040	9,857,281
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal									
11.020 Property Tax - Renewal or Replacement									
11.300 Cumulative Balance of Replacement/Renewal Levies									
12.010 Fund Balance June 30 for Certification of Contracts, Subsequent to the June 30, 2017	5,544,356	6,941,303	8,564,198	24.3%	9,793,980	10,297,780	10,583,156	10,311,040	9,857,281