

# SHELBY CITY SCHOOLS

January 2017

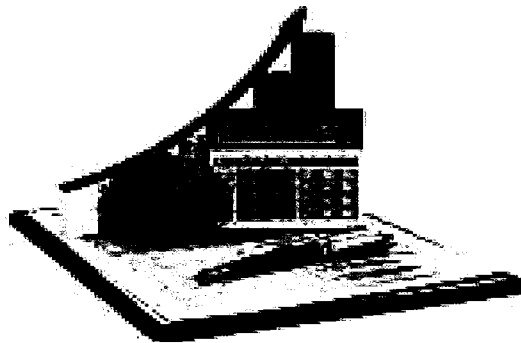
## SUMMARY FINANCIAL STATEMENTS

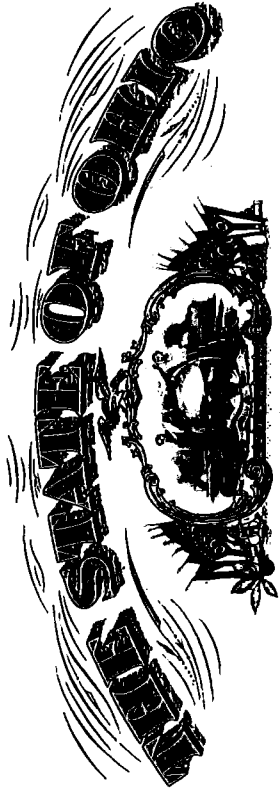
### CONTENTS:

#### Auditor of State Award FY 2016 Audit

Cash Reconciliation .....	1
Cash Balances .....	2
Comparison of Current Month Results to Budget and to previous years.....	4
Treasurer's Discussion and Analysis .....	7

Revenue Summary (REVSUM)  
Appropriation Summary (APPSUM)  
Paid Checks (CHEKPY)  
Appropriations (APPRES)  
Amended Certificate (AMDCERT)





OFFICE OF THE AUDITOR  
DAVE YOST

# OHIO AUDITOR OF STATE AWARD

*Presented to*

## Shelby City School District

*This award is presented for exemplary financial reporting in  
accordance with Generally Accepted Accounting Principles (GAAP)  
for the year 2016.*

*The citizens you represent are well-served by your  
effective and accountable financial practices.*



*Dave Yost*  
\_\_\_\_\_  
Dave Yost, Auditor of State

**SHELBY CITY SCHOOLS**  
**January 31, 2017**

**GROSS DEPOSITORY BALANCES:**

Payroll Clearance Account	\$0.00
Civista Bank - Horner Account .05%	\$20,623.55
Richland Bank Operating - 0%	\$563,445.39

<b>TOTAL DEPOSITORY BALANCES</b>	<b>\$584,068.94</b>
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**ADJUSTMENTS TO BANK BALANCE:**

Outstanding Checks	(\$85,309.90)
In Transit	\$0.00

<b>TOTAL ADJUSTMENTS TO BANK BALANCE</b>	<b>(85,309.90)</b>
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**OPERATING INVESTMENTS:**

STAROhio - Operating Account .78%	\$5,523,088.30
Scholarship CDs	\$101,000.00
Mechanics Bank CD .85%	\$245,000.00
Civista Bank CD .3%	\$1,708,000.00
General Fund CD; .3%	\$255,639.29
Richland Bank CDARS Portfolio; Maturities December - June 2017 .45-.80%	\$2,000,000.00

<b>TOTAL OPERATING INVESTMENTS</b>	<b>\$9,832,727.59</b>
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STAROhio - Bond Retirement Account .78%	\$562,349.57
STAROhio - Locally Funded Initiatives Account .78%	\$1,653,295.23

<b>TOTAL PROJECT FUNDS ON HAND</b>	<b>\$2,215,644.80</b>
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**CASH ON HAND:**

Petty Cash & Change	\$3,085.00
Athletic Checking	\$3,000.00

<b>TOTAL CASH ON HAND</b>	<b>\$6,085.00</b>
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<b>TOTAL BANK BALANCE</b>	<b>\$12,553,216.43</b>
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<b>TOTAL BOOK BALANCE</b>	<b>\$12,553,216.43</b>
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**INTEREST EARNED:**

	THIS MONTH	YEAR TO DATE
Civista/Richland/Mechanics Banks	\$ 257.56	\$ 1,652.91
STAROhio Operating Funds	\$ 3,429.38	\$ 22,542.92
Richland CDARS/StarPlus	\$ -	\$ 3,968.44
STAROhio Project Funds	\$ 1,485.25	\$ 9,159.33
Total investment income FY17 to date:		\$ 37,323.60
Same period FY 16:		\$12,090.37
Same period FY 15:		\$6,215.40

**SHELBY CITY SCHOOLS**  
**January 31, 2017**

FUND	CASH BALANCE	ENCUMBRANCES	UNENCUMBERED BALANCE
<b>001 UNRESERVED GENERAL FUND</b>	\$ 7,616,965.29	\$ 670,111.69	\$ 6,946,853.60
<b>RESERVED GENERAL FUNDS</b>			
001 9016-17 Textbook & Inst. Supply Set-Aside	\$ 206,082.13	\$ 102,789.50	\$ 103,292.63
001 9098 Bus Purchase	\$ -	\$ -	\$ -
001 9007 FEMA Transfer/ Set-Aside	\$ 223,449.15	\$ -	\$ 223,449.15
	<u>\$ 429,531.28</u>	<u>\$ 102,789.50</u>	<u>\$ 326,741.78</u>
<b>PROJECT FUNDS</b>			
002 High School Bond Retirement	\$ 562,349.57	\$ 3,600.00	\$ 558,749.57
004 Locally Funded Initiatives (BAB)	\$ 1,653,295.23	\$ -	\$ 1,653,295.23
034 Project Maintenance Fund	\$ 341,625.78	\$ 324,169.40	\$ 17,456.38
	<u>\$ 2,557,270.58</u>	<u>\$ 327,769.40</u>	<u>\$ 2,229,501.18</u>
<b>SPECIAL REVENUE</b>			
018 HS Principal's Fund	\$ 7,123.64	\$ 5,127.76	\$ 1,995.88
018 Auburn Principal's Fund	\$ 37,173.37	\$ 7,539.08	\$ 29,634.29
018 Central Principal's Fund	\$ 4,659.22	\$ 12.00	\$ 4,647.22
018 Dowds Principal's Fund	\$ 4,002.48	\$ 1,591.80	\$ 5,152.00
018 Middle School Principal's Fund	\$ 83,850.04	\$ 53,841.15	\$ 30,008.89
019 Local Grants	\$ 29,899.99	\$ 721.36	\$ 29,178.63
022 Trust & Flower Funds	\$ 5,440.75	\$ 11,967.29	\$ (6,526.54)
401 St. Mary Auxiliary	\$ 12,030.30	\$ 10,929.16	\$ 1,101.14
401 Sacred Heart Auxiliary	\$ 29,231.41	\$ 53,608.05	\$ (24,376.64)
<b>TOTAL SPECIAL REVENUE</b>	<u>\$ 213,411.20</u>	<u>\$ 145,337.65</u>	<u>\$ 70,814.87</u>
<b>STATE GRANTS</b>			
451 OneNet Ohio	\$ 3,600.00	\$ -	\$ 3,600.00
<b>TOTAL STATE GRANTS</b>	<u>\$ 3,600.00</u>	<u>\$ -</u>	<u>\$ 3,600.00</u>
<b>FEDERAL GRANTS</b>			
516 IDEA B	\$ 2,772.48	\$ 2,529.57	\$ 242.91
572 Title I Targeted Assistance	\$ 683.57	\$ 25,695.10	\$ (25,011.53)
587 IDEA Early Childhood (Preschool)	\$ -	\$ 1,044.43	\$ (1,044.43)
590 Title II A Improving Teacher Quality	\$ 722.07	\$ 8,122.09	\$ (7,400.02)
<b>TOTAL FEDERAL GRANTS</b>	<u>\$ 4,178.12</u>	<u>\$ 37,391.19</u>	<u>\$ (33,213.07)</u>
<b>CAPITAL PROJECTS</b>			
003 'Old' PI	\$ 71,445.06	\$ 28,515.42	\$ 42,929.64
003 August 2010 PI	\$ (33,163.97)	\$ 2,671.69	\$ (35,835.66)
<b>003 Permanent Improvement</b>	<u>\$ 38,281.09</u>	<u>\$ 31,187.11</u>	<u>\$ 7,093.98</u>
<b>ACTIVITY FUNDS</b>			
300 Athletic Fund	\$ 50,608.43	\$ 43,468.76	\$ 7,139.67
300 Instrumental Music Account	\$ 4,375.00	\$ -	\$ 4,375.00
300 Tournament Account	\$ 2,200.72	\$ -	\$ 2,200.72
300 Sr. High Arts Fund	\$ 428.36	\$ -	\$ 428.36
<b>TOTAL ACTIVITY FUNDS</b>	<u>\$ 57,612.51</u>	<u>\$ 43,468.76</u>	<u>\$ 14,143.75</u>
<b>ENTERPRISE</b>			
<b>006 Cafeteria</b>	<u>\$ 160,430.29</u>	<u>\$ 161,896.95</u>	<u>\$ (1,466.66)</u>
<b>TRUST FUNDS</b>			
007 Scholarship & Memorial Funds	\$ 279,233.37	\$ 458.03	\$ 278,775.34
008 Endowment & Scholarship Funds	\$ 268,525.82	\$ -	\$ 268,525.82
<b>TOTAL TRUST FUNDS</b>	<u>\$ 547,759.19</u>	<u>\$ 458.03</u>	<u>\$ 547,301.16</u>
<b>CONSUMMABLE FEES</b>			
009 Classroom Supplies & Workbooks, Sr. High	\$ 5,157.90	\$ 498.07	\$ 4,659.83
009 Classroom Supplies & Workbooks, Middle School	\$ 14,393.15	\$ 200.00	\$ 14,193.15
009 Classroom Supplies - Auburn	\$ 8,885.19	\$ 1,831.82	\$ 7,053.37

**SHELBY CITY SCHOOLS**  
**January 31, 2017**

FUND	CASH BALANCE	ENCUMBRANCES	UNENCUMBERED BALANCE
009 Classroom Supplies Central	\$ 20,745.88	\$ 86.38	\$ 20,659.50
009 Classroom Supplies - Dowds	\$ 6,491.35	\$ 260.00	\$ 6,231.35
009 Classroom Supplies - Preschool	\$ 14,224.52	\$ 1,803.08	\$ 12,421.44
<b>TOTAL CONSUMMABLE FEES</b>	<b>\$ 69,897.99</b>	<b>\$ 4,679.35</b>	<b>\$ 65,218.64</b>
<b>ROTARY FUNDS</b>			
014 Internal Service	\$ 511.04	\$ -	\$ 511.04
<b>TOTAL ROTARY FUNDS</b>	<b>\$ 511.04</b>	<b>\$ -</b>	<b>\$ 511.04</b>
<b>024 EMPLOYEE HEALTH LIABILITY</b>	<b>\$ 741,566.33</b>	<b>\$ -</b>	<b>\$ 741,566.33</b>
<b>TRUST AND AGENCY</b>			
200 Post Prom Activity Fund	\$ -	\$ -	\$ -
200 Mad Dog Gym	\$ 1,199.82	\$ 70.00	\$ 1,129.82
201 Class of 2016	\$ 1,219.64	\$ 125.00	\$ 1,094.64
200 Middle School Athletics	\$ 93.19	\$ -	\$ 93.19
200 Whippet Theatre	\$ 9,621.94	\$ 2,738.55	\$ 6,883.39
200 FFA	\$ 40,371.06	\$ 16,251.28	\$ 24,119.78
200 International Club	\$ 592.23	\$ -	\$ 592.23
200 Key Club	\$ 1,175.36	\$ -	\$ 1,175.36
200 Middle, High, Central & Dowds School Student Council	\$ 9,477.42	\$ 908.50	\$ 8,568.92
200 Publications	\$ 25,281.27	\$ 106.00	\$ 25,175.27
200 Whippet News	\$ 415.56	\$ -	\$ 415.56
200 Destination Stardom	\$ 7,292.63	\$ 1,615.00	\$ 5,677.63
200 Middle School Yearbook	\$ 1,681.24	\$ -	\$ 1,681.24
200 OWA/OWE High School	\$ 955.75	\$ -	\$ 955.75
200 Guidance	\$ 1,029.88	\$ 45.00	\$ 984.88
200 Class of 2013	\$ 1,525.71	\$ -	\$ 1,525.71
200 Class of 2014	\$ -	\$ -	\$ -
200 Class of 2015	\$ -	\$ -	\$ -
200 Middle School Library	\$ 2,728.95	\$ -	\$ 2,728.95
200 Class of 2017	\$ 2,449.16	\$ -	\$ 2,449.16
200 Class of 2018	\$ 2,529.07	\$ 500.00	\$ 2,029.07
200 Class of 2019	\$ 831.00	\$ -	\$ 831.00
201 Class of 2020	\$ 408.00	\$ -	\$ 408.00
200 Junior Statesmen	\$ 1,322.64	\$ -	\$ 1,322.64
<b>TOTAL TRUST AND AGENCY</b>	<b>\$ 112,201.52</b>	<b>\$ 22,359.33</b>	<b>\$ 89,842.19</b>
<b>TOTAL CASH</b>	<b>\$ 12,553,216.43</b>	<b>\$ 1,547,448.96</b>	<b>\$ 11,008,508.79</b>

**SHELBY CITY SCHOOLS**  
**Actual results compared to Forecast (SM-2)**  
**General Fund Fiscal Year 2017**

	December 2017			FY 2017		
	Actual	Forecast	Variance	Actual	Forecast	Variance
<b>REVENUES</b>						
1.010 Real Estate Tax	\$ 3,725	\$ -	\$ 3,725	\$ 2,121,544	\$ 2,117,281	\$ 4,263
1.020 Personal Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1.030 Income Tax	\$ 527,274	\$ 510,700	\$ 16,574	\$ 2,032,405	\$ 2,012,247	\$ 20,158
1.035 Foundation	\$ 863,481	\$ 895,714	\$ (32,233)	\$ 5,986,409	\$ 6,022,000	\$ (35,591)
1.040 Bus Funds& Parity Aid	\$ 24,108	\$ 31,000	\$ (6,892)	\$ 202,601	\$ 218,000	\$ (15,399)
1.045 Restriced Grants-in Aid SFSF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1.050 State refund of Homestead/Rollback	\$ -	\$ -	\$ -	\$ 378,821	\$ 422,630	\$ (43,809)
1.060 All Other Operating Revenue	\$ 65,827	\$ 50,826	\$ 15,001	\$ 461,341	\$ 358,352	\$ 102,989
Subtotal Operating Revenue	\$ 1,484,415	\$ 1,488,240	\$ (3,825)	\$ 11,183,121	\$ 11,150,510	\$ 32,611
2.050 Advances in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2.060 Other Non Operating Revenue	\$ -	\$ 5,000	\$ (5,000)	\$ 13,667	\$ 23,172	\$ (9,505)
Subtotal Non-operating Revenue	\$ -	\$ 5,000	\$ (5,000)	\$ 13,667	\$ 23,172	\$ (9,505)
<b>TOTAL REVENUE</b>	\$ <b>1,484,415</b>	\$ <b>1,493,240</b>	\$ <b>(8,825)</b>	\$ <b>11,196,788</b>	\$ <b>11,173,682</b>	\$ <b>23,106</b>
					<b>Percent error</b>	<b>0.21%</b>
<b>EXPENDITURES</b>						
3.010 Personal Services	\$ 832,443	\$ 775,000	\$ 57,443	\$ 5,471,382	\$ 5,399,487	\$ 71,895
3.020 Employee Benefits	\$ 423,378	\$ 405,000	\$ 18,378	\$ 2,858,364	\$ 2,833,061	\$ 25,303
3.030 Purchased Services	\$ 248,974	\$ 230,000	\$ 18,974	\$ 1,282,051	\$ 1,378,213	\$ (96,162)
3.040 Supplies and Materials	\$ 58,293	\$ 35,000	\$ 23,293	\$ 485,689	\$ 481,185	\$ 4,504
3.050 Capital Outlay	\$ 6,747	\$ 2,000	\$ 4,747	\$ 169,369	\$ 170,382	\$ (1,013)
Debt Service:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4.300 Other objects	\$ 53,393	\$ 37,000	\$ 16,393	\$ 392,591	\$ 329,279	\$ 63,312
Subtotal Operating Expenditures	\$ 1,623,228	\$ 1,484,000	\$ 139,228	\$ 10,659,446	\$ 10,591,607	\$ 67,839
5.010 Transfers-out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5.020 Advances - out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal Non-operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES</b>	\$ <b>1,623,228</b>	\$ <b>1,484,000</b>	\$ <b>139,228</b>	\$ <b>10,659,446</b>	\$ <b>10,591,607</b>	\$ <b>67,839</b>
					<b>Percent error</b>	<b>0.64%</b>
<b>6.010 TOTAL REVENUES OVER/(UNDER) EXP.</b>	\$ <b>(138,813)</b>	\$ <b>9,240</b>	\$ <b>(148,053)</b>	\$ <b>537,342</b>	\$ <b>582,075</b>	\$ <b>(44,733)</b>
7.010 Beginning Cash Balance	\$ 8,185,306	\$ 8,717,872	\$ (532,566)	\$ 7,509,151	\$ 7,509,149	\$ 2
<b>7.020 Ending Cash Balance</b>	\$ <b>8,046,493</b>	\$ <b>8,727,112</b>	\$ <b>(680,619)</b>	\$ <b>8,046,493</b>	\$ <b>8,091,224</b>	\$ <b>(44,731)</b>
8.010 Outstanding Encumbrances	\$ 771,399	\$ -	\$ 771,399	\$ 771,399	\$ -	\$ 771,399

Days operating cash in General Fund on January 31st: 157  
 Benchmark: 90

**SHELBY CITY SCHOOLS**  
**January 2017**

	January 2008	January 2009	January 2010	January 2011	January 2012	January 2013	January 2014	January 2015	January 2016	January 2017
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
<b>REVENUES</b>										
1.010 Real Estate Tax	\$ 2,474,822	\$ 2,208,033	\$ 2,164,851	\$ 2,152,289	\$ 1,977,980	\$ 2,067,957	\$ 2,124,025	\$ 2,072,253	\$ 2,135,529	\$ 2,121,544
1.020 Personal Property Tax	\$ 1,163,361	\$ 837,420	\$ 32,362	\$ 21,235	\$ 270	\$ -	\$ -	\$ -	\$ -	\$ -
1.030 Income Tax	\$ 1,874,858	\$ 1,888,232	\$ 1,676,701	\$ 1,704,675	\$ 1,753,811	\$ 1,792,522	\$ 1,858,659	\$ 1,850,170	\$ 1,909,901	\$ 2,032,405
1.035 Foundation	\$ 4,732,573	\$ 4,672,152	\$ 4,591,120	\$ 4,759,796	\$ 4,595,236	\$ 4,499,753	\$ 4,824,532	\$ 5,335,985	\$ 5,697,954	\$ 5,986,409
1.040 Bus Funds & Parity Aid	\$ 17,807	\$ 66,071	\$ 49,840	\$ 24,787	\$ 24,787	\$ 24,787	\$ 188,130	\$ 216,395	\$ 203,854	\$ 202,601
1.050 State refund of Homestead/Rollback	\$ 675,672	\$ 1,117,925	\$ 1,769,354	\$ 1,309,347	\$ 785,770	\$ 569,672	\$ 598,946	\$ 602,803	\$ 481,840	\$ 378,821
1.060 All Other Operating Revenue	\$ 359,200	\$ 365,978	\$ 253,151	\$ 224,345	\$ 296,322	\$ 338,200	\$ 335,791	\$ 324,054	\$ 362,807	\$ 461,341
Subtotal Operating Revenue	\$ 11,286,293	\$ 11,155,811	\$ 10,537,379	\$ 10,196,474	\$ 9,437,176	\$ 9,292,891	\$ 9,930,083	\$ 10,405,660	\$ 10,791,785	\$ 11,183,121
2.050 Advances in	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2.060 Other Non Operating Revenue	\$ 1,093,797	\$ 182	\$ 18,581	\$ 22,346	\$ 25,290	\$ 51,312	\$ 123,423	\$ 157,235	\$ 24,373	\$ 13,667
Subtotal Non-operating Revenue	\$ 1,103,797	\$ 182	\$ 18,581	\$ 22,346	\$ 25,290	\$ 51,312	\$ 123,423	\$ 157,235	\$ 24,373	\$ 13,667
<b>TOTAL REVENUE</b>	\$ 12,402,090	\$ 11,155,993	\$ 10,555,960	\$ 10,218,820	\$ 9,462,466	\$ 9,344,203	\$ 10,053,506	\$ 10,562,895	\$ 10,816,158	\$ 11,196,788
<b>EXPENDITURES</b>										
3.010 Personal Services	\$ 5,443,377	\$ 5,646,335	\$ 5,594,005	\$ 5,699,145	\$ 5,847,200	\$ 5,614,454	\$ 5,332,382	\$ 5,308,164	\$ 5,388,323	\$ 5,471,382
3.020 Employee Benefits	\$ 2,633,087	\$ 2,628,141	\$ 2,658,084	\$ 2,529,223	\$ 2,591,188	\$ 2,894,139	\$ 2,466,987	\$ 2,540,554	\$ 2,629,765	\$ 2,858,364
3.030 Purchased Services	\$ 667,854	\$ 833,021	\$ 968,517	\$ 916,995	\$ 997,940	\$ 1,009,857	\$ 1,076,160	\$ 1,316,499	\$ 1,495,822	\$ 1,282,051
3.040 Supplies and Materials	\$ 211,668	\$ 412,565	\$ 319,328	\$ 303,675	\$ 285,758	\$ 303,848	\$ 375,868	\$ 362,217	\$ 450,883	\$ 485,689
3.050 Capital Outlay	\$ 501,578	\$ 187,003	\$ 151,833	\$ 38,194	\$ 51,910	\$ 23,523	\$ 8,222	\$ 93,602	\$ 4,405	\$ 169,369
Debt Service: Principal State Loans	\$ 45,843	\$ 45,843	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service: Principal State Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service: Principal HB 264 Loans/In	\$ 195,000	\$ 205,000	\$ 210,000	\$ 220,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service: Interest & Fiscal Charges	\$ 34,118	\$ 27,199	\$ 20,062	\$ 12,818	\$ 5,355	\$ 2,678	\$ -	\$ -	\$ -	\$ -
4.300 Other objects	\$ 266,526	\$ 430,830	\$ 323,673	\$ 382,496	\$ 350,470	\$ 368,196	\$ 293,697	\$ 385,634	\$ 337,534	\$ 392,591
Subtotal Operating Expenditures	\$ 9,999,051	\$ 10,415,937	\$ 10,245,502	\$ 10,102,546	\$ 10,129,821	\$ 10,156,695	\$ 9,553,296	\$ 10,006,670	\$ 10,306,732	\$ 10,659,446
5.010 Transfers-out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5.020 Advances - out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal Non-operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES</b>	\$ 9,999,051	\$ 10,415,937	\$ 10,245,502	\$ 10,102,546	\$ 10,129,821	\$ 10,156,695	\$ 9,553,296	\$ 10,006,670	\$ 10,306,732	\$ 10,659,446
<b>6.010 TOTAL REVENUES OVER/(UNDER) E</b>	\$ 2,403,039	\$ 740,056	\$ 310,458	\$ 116,274	\$ (667,355)	\$ (812,492)	\$ 500,210	\$ 556,225	\$ 509,426	\$ 537,342
7.010 Beginning Cash Balance	\$ 784,964	\$ 3,004,052	\$ 3,936,955	\$ 4,456,467	\$ 4,881,089	\$ 4,385,894	\$ 3,619,261	\$ 4,499,629	\$ 5,949,062	\$ 7,509,151
7.020 Ending Cash Balance	\$ 3,188,003	\$ 3,744,108	\$ 4,247,413	\$ 4,566,741	\$ 4,213,734	\$ 3,573,402	\$ 4,119,471	\$ 5,055,854	\$ 6,458,488	\$ 8,046,493
8.010 Outstanding Encumbrances	\$ 974,310	\$ 919,514	\$ 711,273	\$ 845,963	\$ 766,140	\$ 727,702	\$ 920,620	\$ 1,002,892	\$ 948,745	\$ 771,399





**SHELBY CITY SCHOOLS  
TREASURER'S DISCUSSION & ANALYSIS  
January 2017/ February 27, 2017 Board Meeting**

**Regular Meeting**

Financial items for action on this agenda include the regular statements and cash reconciliations for January and some changes to our revenue estimates and budget appropriations.

We've included a copy of an award certificate presented to the Treasurer's office for 'Exemplary Financial Reporting'. This is the third year in a row that we have received this award. We're especially happy to see it as we had a completely new audit firm this year. The award is made possible through the efforts of all the treasurer's office staff and employees of the district. We appreciate everyone who takes time to learn and follow our procedures!

We also appreciate our agent for Flood Insurance, Justin Armintrout of the Shelby Mutual Insurance Agency. He was able to renegotiate our flood insurance premium for Central School. At the last meeting we approved coverage at \$ 23,416. Thanks to his efforts the revised premium will be \$19,740, a savings of \$3676.

**3.2 Financial Reports**

**Cash Reconciliation:**

The district's cash balance at the end of January was \$12,553,216.43, this compares with a cash balance of \$10,959,366 one year ago. The General Fund ending balance was \$8,046,493 equal to 5.24 months general fund operating expenses as estimated on current forecast; above our threshold of 3.0 months operating expenses. At this time last year the ratio was 4.23 and the General Fund cash balance was \$ 6,458,488.

Investment income is moving in the right direction – at last. Our interest income for the fiscal year to date is more than three times the amount earned during the same period last year, and six times more than the year before that.

**Cash Balances;**

All our funds except were in the black at the end of January.

**Actual Results Compared to Forecast**

For the year to date our cash balance is \$44,731 less than forecasted. This is similar to last January's position and reflects an accurate forecast to date.

In looking at prior years, our expenses are higher than they have been at this point for at least the last ten years. This is a reversal of a recent trend to generally lower year to date expenses. Revenue is higher than it's been since 2008 which allows the additional expense to be covered. The increase in revenue is almost entirely due to increased State Foundation funding. Receipts from income taxes have also increased slightly this year with income tax revenue the highest to date.

**4. Revenue Estimates and Appropriations:**

4.1 After a few months of no adjustments we have some catching up to do in this section. The changes are explained below.

### Revenue Estimates:

- \$4500 increase to Fund 019; Local Grants: This increase and the similar increase in appropriations reflects receipt and spending of local grants like the ones we are accepting this meeting.
- \$10,400 decrease to Fund 200; Student Activities: This change and the increase to appropriations adjusts the accounts to more realistic levels based on advisor's actual budgets.
- \$3600 increase to Fund 451 Network Connectivity: This increase and increase to appropriations reflects receipt of a grant from the State of Ohio. This is routinely awarded - but appreciated. We use it to pay for a part of our NCCOC expense for internet services.

### Budget Appropriations:

- \$35,000 increase to Fund 022; Trust and Flower Funds: In recent years one of the larger funds in this category has been our Tournament account. This change is made to allow for spending on Spring Tournaments. Our league agreements are such that we expect to be fully reimbursed for these expenses and receive a small payment for use of our facilities.
- \$285,000 increase to Fund 034 OSFC Maintenance Fund: This is necessary to allow for the HVAC repair project
- \$8950 increase to Fund 300; Athletics, Music and Art Fund: The change is made to allow for spring spending in the Athletic Fund.

## **7. Personnel:**

7.2.1 The preschool position is an addition to our certified staff for next school year. The cost for salary at the current scale will be \$39,868.

7.3 Step increases for increased training will amount to \$3343 for a full year at the current scale.

## **8. Old Business**

8.3 The dental coverage renewal with CoreSource is an increase of 8% This could be estimated to increase our costs by \$10,800 over the current level.

8.5 We will be working with our agent to see if reductions are available in these flood insurance premiums. They are on the agenda for approval as is because we need to secure the coverage prior to the early March due dates. If we can get the rate adjusted we'll pay at the lower levels.

## **10. New Business:**

10.2 The High School Course Descriptions include class fees for consumable supplies for various subjects. For the most part these are the same as last year. In considering this it should be noted that the High School Consumable Fees fund ended the month of January with an unencumbered balance of \$5814, better than last year's balance of \$258. We're happy to see improvement and will continue to watch this balance.

10.3 This agreement sets the terms for college courses delivered to high school students by North Central State College. Fees are given on page 5 in section 4. The fee for courses taught on the NCSC campus (CB Courses) is 9% lower than the previous agreement, other fees are the same. This contract, like the previous one, will require NCSC to pay for books and related materials. The end date is adjusted to June 30, 2018.

10.4 The Central Star contract is for necessary services for an individual student. The hourly rate is the same as last year. The actual cost will be determined by utilization.

-- Options Summary --

Revenue Accounts

Summary or detail report? (S,D) S

Output file: BRIEFREVSUM.TXT

Type: CSV

Print options page? (Y,N) Y

Report heading: Board Report on Revenue January 2017

Sort options: FD

Subtotal options: FD

Include YTD column, PTD column or Neither? (Y,P,N) Y

Exclude accounts with zero amounts? (Y,N) N

Include accounts which are no longer active? (Y,N,I) Y

BAT\_ACTSUM executed by SHELBY\_TREAS on node NCOCC0:: at 2-FEB-2017 16:16:21.0

Date: 02/02/17  
Time: 4:16 pm

SHELBY CITY SCHOOLS  
Revenue Account Summary  
SORTED BY FUND  
Board Report on Revenue January 2017

Page: 1  
(REVSUM)

	FYTD Receivable	FYTD Actual Receipts	MTD Actual Receipts	YTD Actual Receipts	FYTD Balance Receivable	FYTD Percent Received
*****TOTAL FOR FUND 001 (GENERAL):	20,000,000.00	11,196,788.99	1,484,415.64	1,484,415.64	8,803,211.01	55.98
*****TOTAL FOR FUND 002 (BOND RETIREMENT):	969,000.00	412,432.76	1,059.47	1,059.47	556,567.24	42.56
*****TOTAL FOR FUND 003 (PERMANENT IMPROVEMENT):	401,700.00	145,109.35	1,322.44	1,322.44	256,590.65	36.12
*****TOTAL FOR FUND 004 (BUILDING):	5,000.00	6,373.39	1,108.48	1,108.48	1,373.39	127.47
*****TOTAL FOR FUND 006 (FOOD SERVICE):	929,000.00	526,973.05	114,904.02	114,904.02	402,026.95	56.72
*****TOTAL FOR FUND 007 (SPECIAL TRUST):	9,710.00	3,611.08	3,190.45	3,190.45	6,098.92	37.19
*****TOTAL FOR FUND 008 (ENDOWMENT):	1,740.00	1,016.83	89.40	89.40	723.17	58.44
*****TOTAL FOR FUND 009 (UNIFORM SCHOOL SUPPLIES):	58,300.00	57,209.40	2,778.00	2,778.00	1,090.60	98.13
*****TOTAL FOR FUND 010 (CLASSROOM FACILITIES):	0.00	0.00	0.00	0.00	0.00	0.00
*****TOTAL FOR FUND 014 (ROTARY-INTERNAL SERVICES):	0.00	0.00	0.00	0.00	0.00	0.00

Date: 02/02/17  
Time: 4:16 pm

SHELBY CITY SCHOOLS  
Revenue Account Summary  
SORTED BY FUND  
Board Report on Revenue January 2017

Page: 2  
(REVSUM)

	FYTD Receivable	FYTD Actual Receipts	MTD Actual Receipts	YTD Actual Receipts	FYTD Balance Receivable	FYTD Percent Received
*****TOTAL FOR FUND 018 (PUBLIC SCHOOL SUPPORT):	169,300.00	80,397.86	10,499.03	10,499.03	88,902.14	47.49
*****TOTAL FOR FUND 019 (OTHER GRANT):	14,784.00	17,734.56	2,000.00	2,000.00	2,950.56	119.96
*****TOTAL FOR FUND 022 (DISTRICT AGENCY):	34,600.00	26,025.00	222.00	222.00	8,575.00	75.22
*****TOTAL FOR FUND 024 (EMPLOYEE BENEFITS SELF INS.):	3,002,100.00	1,809,537.61	266,028.10	266,028.10	1,192,562.39	60.28
*****TOTAL FOR FUND 034 (CLASSROOM FACILITIES MAINT.):	141,676.00	54,350.50	0.00	0.00	87,325.50	38.36
*****TOTAL FOR FUND 200 (STUDENT MANAGED ACTIVITY):	185,145.00	104,179.30	6,042.46	6,042.46	80,965.70	56.27
*****TOTAL FOR FUND 300 (DISTRICT MANAGED ACTIVITY):	135,150.00	126,840.86	26,951.45	26,951.45	8,309.14	93.85
*****TOTAL FOR FUND 401 (AUXILIARY SERVICES):	149,174.00	74,708.39	15.93	15.93	74,465.61	50.08
*****TOTAL FOR FUND 432 (MANAGEMENT INFORMATION SYSTEM):	0.00	0.00	0.00	0.00	0.00	0.00
*****TOTAL FOR FUND 447:	0.00	0.00	0.00	0.00	0.00	0.00

Date: 02/02/17  
Time: 4:16 pm

SHELBY CITY SCHOOLS  
Revenue Account Summary  
SORTED BY FUND  
Board Report on Revenue January 2017

Page: 3  
(REVSUM)

	FYTD Receivable	FYTD Actual Receipts	MTD Actual Receipts	YTD Actual Receipts	FYTD Balance Receivable	FYTD Percent Received
*****TOTAL FOR FUND 450 (SCHOOLNET EQUIP/INFRASTRUCTURE):	0.00	0.00	0.00	0.00	0.00	0.00
*****TOTAL FOR FUND 451 (DATA COMMUNICATION FUND):	3,600.00	3,600.00	0.00	0.00	0.00	100.00
*****TOTAL FOR FUND 452 (SCHOOLNET PROFESS. DEVELOPMENT):	0.00	0.00	0.00	0.00	0.00	0.00
*****TOTAL FOR FUND 458:	0.00	0.00	0.00	0.00	0.00	0.00
*****TOTAL FOR FUND 459 (OHIO READS):	0.00	0.00	0.00	0.00	0.00	0.00
*****TOTAL FOR FUND 460 (SUMMER INTERVENTION):	0.00	0.00	0.00	0.00	0.00	0.00
*****TOTAL FOR FUND 494:	0.00	0.00	0.00	0.00	0.00	0.00
*****TOTAL FOR FUND 499 (MISCELLANEOUS STATE GRANT FUND):	0.00	0.00	0.00	0.00	0.00	0.00
*****TOTAL FOR FUND 504:	0.00	0.00	0.00	0.00	0.00	0.00
*****TOTAL FOR FUND 506 (RACE TO THE TOP):	0.00	0.00	0.00	0.00	0.00	0.00

SHELBY CITY SCHOOLS  
 Revenue Account Summary  
 SORTED BY FUND

Board Report on Revenue January 2017

	FYTD Receivable	FYTD Actual Receipts	MTD Actual Receipts	YTD Actual Receipts	FYTD Balance Receivable	FYTD Percent Received
*****TOTAL FOR FUND 516 (IDEA PART B GRANTS):	471,800.00	246,141.16	36,141.71	36,141.71	225,658.84	52.17
*****TOTAL FOR FUND 532:	0.00	0.00	0.00	0.00	0.00	0.00
*****TOTAL FOR FUND 533 (TITLE II D - TECHNOLOGY):	0.00	0.00	0.00	0.00	0.00	0.00
*****TOTAL FOR FUND 572 (TITLE I DISADVANTAGED CHILDREN):	509,300.00	254,530.01	44,521.06	44,521.06	254,769.99	49.98
*****TOTAL FOR FUND 573 (TITLE V INNOVATIVE EDUC PGM):	0.00	0.00	0.00	0.00	0.00	0.00
*****TOTAL FOR FUND 584 (DRUG FREE SCHOOL GRANT FUND):	0.00	0.00	0.00	0.00	0.00	0.00
*****TOTAL FOR FUND 587 (IDEA PRESCHOOL-HANDICAPPED):	4,802.00	1,342.43	290.86	290.86	3,459.57	27.96
*****TOTAL FOR FUND 590 (IMPROVING TEACHER QUALITY):	78,700.00	44,190.54	2,881.29	2,881.29	34,509.46	56.15
*****TOTAL FOR FUND 599 (MISCELLANEOUS FED. GRANT FUND):	0.00	0.00	0.00	0.00	0.00	0.00
*****GRAND TOTALS:	27,274,581.00	15,193,093.07	2,004,461.79	2,004,461.79	12,081,487.93	55.70

-- Options Summary --

Appropriation Accounts

Summary or detail report? (S,D) S

Output file: APPSUM.TXT

Type: CSV

Print options page? (Y,N) Y

Sort options: FD

Subtotal options: FD

Split Expendable, YTD column or PTD column? (S,Y,P) S

Exclude accounts with zero amounts? (Y,N) Y

Include future encumbrance amounts? (Y,N) Y

Include requisitioned amounts? (Y,N) N

Include accounts which are no longer active? (Y,N,I) Y

BAT\_ACTSUM executed by SHELBY\_TREAS on node NCOCCO:: at 2-FEB-2017 16:05:05.4



Date: 02/02/17  
 Time: 4:05 pm

SHELBY CITY SCHOOLS  
 Appropriation Account Summary  
 SORTED BY FUND

Page: 1  
 (APPSUM)

FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current + Future Encumbrances	FYTD Remaining Balance	FYTD Percent Exp/Enc
*****TOTAL FOR FUND 001 (GENERAL):							
18,651,236.00	230,467.24	18,881,703.24	10,659,443.66	1,623,226.06	772,901.19	7,449,358.39	60.55
*****TOTAL FOR FUND 002 (BOND RETIREMENT):							
903,140.50	0.00	903,140.50	573,996.14	0.00	3,600.00	325,544.36	63.95
*****TOTAL FOR FUND 003 (PERMANENT IMPROVEMENT):							
445,245.00	91,562.05	536,807.05	417,501.93	14,311.79	31,187.11	88,118.01	83.58
*****TOTAL FOR FUND 004 (BUILDING):							
70,500.00	0.00	70,500.00	65,695.00	0.00	0.00	4,805.00	93.18
*****TOTAL FOR FUND 006 (FOOD SERVICE):							
888,465.00	2,065.05	890,530.05	535,173.07	70,075.92	161,896.95	193,460.03	78.28
*****TOTAL FOR FUND 007 (SPECIAL TRUST):							
25,500.00	2,224.90	27,724.90	15,869.96	0.00	458.03	11,396.91	58.89
*****TOTAL FOR FUND 008 (ENDOWMENT):							
5,100.00	0.00	5,100.00	5,024.11	0.00	0.00	75.89	98.51
*****TOTAL FOR FUND 009 (UNIFORM SCHOOL SUPPLIES):							
73,150.00	4,518.96	77,668.96	42,360.79	1,633.88	4,679.35	30,628.82	60.56
*****TOTAL FOR FUND 018 (PUBLIC SCHOOL SUPPORT):							
151,900.00	3,975.79	155,875.79	47,870.46	3,349.45	68,111.79	39,893.54	74.41
*****TOTAL FOR FUND 019 (OTHER GRANT):							
30,657.75	1,050.00	31,707.75	10,713.05	981.14	721.36	20,273.34	36.06

Date: 02/02/17  
Time: 4:05 pm

SHELBY CITY SCHOOLS  
Appropriation Account Summary  
SORTED BY FUND

Page: 3  
(APPSUM)

FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current + Future Encumbrances	FYTD Remaining Balance	FYTD Percent Exp/Enc
*****TOTAL FOR FUND 590 (IMPROVING TEACHER QUALITY):							
76,111.00	0.00	76,111.00	46,818.56	1,871.41	8,122.09	21,170.35	72.18
=====							
*****GRAND TOTALS:							
26,077,512.11	409,848.76	26,487,360.87	15,144,189.49	2,156,834.57	1,547,448.96	9,795,722.42	63.02
=====							

SHELBY CITY SCHOOLS  
 Appropriation Account Summary  
 SORTED BY FUND

FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current + Future Encumbrances	FYTD Remaining Balance	FYTD Percent Exp/Enc
*****TOTAL FOR FUND 022 (DISTRICT AGENCY):							
37,251.00	55.34	37,306.34	24,871.94	2,444.59	11,967.29	467.11	98.75
*****TOTAL FOR FUND 024 (EMPLOYEE BENEFITS SELF INS.):							
2,802,500.00	0.00	2,802,500.00	1,810,155.71	265,741.80	0.00	992,344.29	64.59
*****TOTAL FOR FUND 034 (CLASSROOM FACILITIES MAINT.):							
410,000.00	18,572.68	428,572.68	46,404.50	1,804.08	324,169.40	57,998.78	86.47
*****TOTAL FOR FUND 200 (STUDENT MANAGED ACTIVITY):							
180,606.75	31,424.26	212,031.01	109,352.34	60,262.03	22,359.33	80,319.34	62.12
*****TOTAL FOR FUND 300 (DISTRICT MANAGED ACTIVITY):							
139,490.00	12,077.21	151,567.21	108,010.27	24,682.82	43,468.76	88.18	99.94
*****TOTAL FOR FUND 401 (AUXILIARY SERVICES):							
180,405.43	4,825.88	185,231.31	69,709.38	7,701.62	64,537.21	50,984.72	72.48
*****TOTAL FOR FUND 451 (DATA COMMUNICATION FUND):							
10,800.00	0.00	10,800.00	7,200.00	1,450.00	0.00	3,600.00	66.67
*****TOTAL FOR FUND 516 (IDEA PART B GRANTS):							
480,088.02	3,874.00	483,962.02	261,308.05	34,369.23	2,529.57	220,124.40	54.52
*****TOTAL FOR FUND 572 (TITLE I DISADVANTAGED CHILDREN):							
510,563.66	3,155.40	513,719.06	285,368.14	42,637.89	25,695.10	202,655.82	60.55
*****TOTAL FOR FUND 587 (IDEA PRESCHOOL-HANDICAPPED):							
4,802.00	0.00	4,802.00	1,342.43	290.86	1,044.43	2,415.14	49.71

-- Options Summary --

Output file: BDCHEKPY.TXT  
Print options page? (Y,N) Y  
Report heading: Summary of Monthly Checks January 2017  
Sort options: N  
Check types to select. (D,I,M,P,R,T,W): W  
Print vendor from PO or check. (P,C): P  
Date Selection                    From: 01/01/2017  
To: 01/31/2017  
Summary or Detail report? (S,D) S  
Single or Double space summary report? (S,D) S  
Include or Exclude the following vendors?(I,E) I

BAT\_CHEKPY executed by SHELBY\_TREAS on node NCOCC0:: at 2-FEB-2017 16:13:05.9

Summary of Monthly Checks January 2017  
 CHECK DATES BETWEEN 01/01/2017 AND 01/31/2017  
 WARRANT CHECKS

CHECK	TYPE	DATE	VENDOR	VENDOR	STATUS/DATE	BANK CODE	CHECK AMOUNT
070874	W	01/20/2017	ABLE ACADEMIC AND BEHAVIORAL LEARNING ENRICHMENT	006858	RECONCILED:01/31/2017		750.00
070936	W	01/27/2017	ACE DIGITAL ACADEMY	007883			2,900.00
070875	W	01/20/2017	ADVANCED AUTO PARTS	880071	RECONCILED:01/31/2017		386.78
070794	W	01/11/2017	ALEX METZGER	002825	RECONCILED:01/31/2017		20.15
070796	W	01/11/2017	ALI MAYNARD	002822	RECONCILED:01/31/2017		51.75
070797	W	01/11/2017	ALLYN SCHNEILLINGER	005567	RECONCILED:01/31/2017		65.00
070877	W	01/20/2017	AMANDA CHAMPION	005005	RECONCILED:01/31/2017		29.45
070798	W	01/11/2017	AMANDA HILLS DISTRIBUTION	007969	RECONCILED:01/31/2017		779.37
070799	W	01/11/2017	Amazon/SYNCB	006304	RECONCILED:01/31/2017		336.91
070866	W	01/20/2017	AMERICAN UNITED LIFE INS. CO TERM BEN	000805	RECONCILED:01/31/2017		1,664.00
070935	W	01/24/2017	AMERICAN UNITED LIFE INS. CO TERM BEN	000805	RECONCILED:01/31/2017		336.60
070800	W	01/11/2017	ANDREW PINCIOTTI	001808	RECONCILED:01/31/2017		65.00
070878	W	01/20/2017	ANGELA PETRO VIP REHABILITATION SERVICES	000693	RECONCILED:01/31/2017		292.50
070937	W	01/27/2017	APPLE COMPUTER, INC	000411			5,282.00
070879	W	01/20/2017	AWWILLER PHOTOGRAPHY F1099: PAMELA AWWILLER	007120	RECONCILED:01/31/2017		150.00
070880	W	01/20/2017	BAILEY WALTER	005806			37.50
070938	W	01/27/2017	BASA	000052			318.00
070801	W	01/11/2017	BISHOP HOFFMAN CATHOLIC SCHOOL	002830	RECONCILED:01/31/2017		180.00
070881	W	01/20/2017	BOLIANTZ HARDWARE	009812	RECONCILED:01/31/2017		353.35
070939	W	01/27/2017	BRICKER & ECKLER LLP	006034	RECONCILED:01/31/2017		103.50
070981	W	01/31/2017	BRICKER & ECKLER LLP	006034			578.00
070802	W	01/11/2017	BSN SPORTS/ALL AMERICAN	001379	RECONCILED:01/31/2017		1,254.75
070803	W	01/11/2017	BUCKEYE EDUCATIONAL SYSTEMS	004238	RECONCILED:01/31/2017		1,998.99
070940	W	01/27/2017	BUREAU OF EDUCATION & RE	001086			490.00
070804	W	01/11/2017	BUREAU OF WORKERS COMPENSATION STATE INSURANCE FUND	000126	RECONCILED:01/31/2017		6,455.21
070941	W	01/27/2017	BUREAU OF WORKERS COMPENSATION STATE INSURANCE FUND	000126	RECONCILED:01/31/2017		6,455.21
070805	W	01/11/2017	CAIN GRAPHICS SCREEN PRINTING	005348	RECONCILED:01/31/2017		681.00
070982	W	01/31/2017	CAIN GRAPHICS SCREEN PRINTING	005348			126.00
070882	W	01/20/2017	CARDINAL BUS SALES	006571	RECONCILED:01/31/2017		1,247.13
070883	W	01/20/2017	CAROLINA BIOLOGICAL SUPPLY COMPANY	003564	RECONCILED:01/31/2017		443.10
070807	W	01/11/2017	CASSIDY THOMAS	002819			41.65
070884	W	01/20/2017	CDW-G	006303	RECONCILED:01/31/2017		5,010.00
070885	W	01/20/2017	CENTER (THE)	000841	RECONCILED:01/31/2017		90.50
070886	W	01/20/2017	CENTURY LINK	000094	RECONCILED:01/31/2017		664.29
070887	W	01/20/2017	CENTURYLINK BUSINESS SERVICES	007578	RECONCILED:01/31/2017		0.61
070888	W	01/20/2017	CITY OF SHELBY	009021	RECONCILED:01/31/2017		764.35
070806	W	01/11/2017	CIVISTA BANK	009019	RECONCILED:01/31/2017		856.75
070889	W	01/20/2017	CLEVELAND PLANT & FLOWER	005126	RECONCILED:01/31/2017		219.75
070890	W	01/20/2017	COLE DISTRIBUTING INC	003001	RECONCILED:01/31/2017		17,027.23
070942	W	01/27/2017	COLONEL CRAWFORD LOCAL SCHOOLS	005604			80.00
070891	W	01/20/2017	COLUMBIA GAS OF OHIO	007418	RECONCILED:01/31/2017		2,999.54

Summary of Monthly Checks January 2017  
CHECK DATES BETWEEN 01/01/2017 AND 01/31/2017  
WARRANT CHECKS

CHECK	TYPE	DATE	VENDOR	VENDOR	STATUS/DATE	BANK CODE	CHECK AMOUNT
070943	W	01/27/2017	COMMITTEE FOR CHILDREN	006512	RECONCILED:01/31/2017		2,259.00
070808	W	01/11/2017	Constellation	009868	RECONCILED:01/31/2017		2,057.79
070869	W	01/20/2017	CORESOURCE, INC	009047			13,373.14
070809	W	01/11/2017	CORNELL'S IGA FOODLINER	000023	RECONCILED:01/31/2017		159.93
070810	W	01/11/2017	CORY MYERS	002820	RECONCILED:01/31/2017		26.45
070983	W	01/31/2017	CURRICULUM ASSOCIATES INC	000291			479.79
070944	W	01/27/2017	DAILY GLOBE	000121			32.10
070811	W	01/11/2017	DAN LINDSLEY	005556	RECONCILED:01/31/2017		65.00
070812	W	01/11/2017	DARREL PHILLIPS SR.	001805	RECONCILED:01/31/2017		65.00
070813	W	01/11/2017	DAVE MACK	007492	RECONCILED:01/31/2017		87.50
070814	W	01/11/2017	DEMCO	000245	RECONCILED:01/31/2017		127.25
070984	W	01/31/2017	DEMCO	000245			31.87
070815	W	01/11/2017	DIVE CINCINNATI SPRINGBOARDS AND MORE	002813	RECONCILED:01/31/2017		58.80
070892	W	01/20/2017	DONLEY FORD	880206	RECONCILED:01/31/2017		875.35
070893	W	01/20/2017	DOROTHY BENTLEY	001710	RECONCILED:01/31/2017		100.00
070894	W	01/20/2017	DREAMBOX LEARNING INC.	000202			1,020.00
070816	W	01/11/2017	ED FETZER	880022	RECONCILED:01/31/2017		112.50
070945	W	01/27/2017	EDISON HIGH SCHOOL ATHLETIC DEPARTMENT	007292			190.00
070895	W	01/20/2017	EDNA KARNES	001709			100.00
070946	W	01/27/2017	EDUCATIONAL SERVICE CENTER OF CENTRAL OHIO	009772	RECONCILED:01/31/2017		250.00
070817	W	01/11/2017	ENERGY USA-TPC C/O JP MORGAN CHASE, NA	009871	RECONCILED:01/31/2017		2,069.21
070818	W	01/11/2017	Eric Rath	880176	RECONCILED:01/31/2017		87.50
070896	W	01/20/2017	Eric Rath	880176	RECONCILED:01/31/2017		175.00
070985	W	01/31/2017	Eric Rath	880176			87.50
070897	W	01/20/2017	ERIC WORKMAN	003831	RECONCILED:01/31/2017		70.05
070898	W	01/20/2017	ESHELMAN FRUIT FARM	880308	RECONCILED:01/31/2017		1,845.00
070819	W	01/11/2017	EZE RENTAL	004796	RECONCILED:01/31/2017		199.75
070899	W	01/20/2017	FLORIDA FARM BUREAU MARKETING DIVISION	006114	RECONCILED:01/31/2017		53,746.15
070986	W	01/31/2017	FRAN SCHROEDER	000314			21.60
070992	W	01/31/2017	FUEL EDUCATION AVENTA LEARNING	007726			1,945.00
070820	W	01/11/2017	G & L SUPPLY CO	000381	RECONCILED:01/31/2017		52.06
070947	W	01/27/2017	G & L SUPPLY CO	000381			944.64
070948	W	01/27/2017	GALION CITY BOARD OF EDUCATION	000673	RECONCILED:01/31/2017		150.00
070821	W	01/11/2017	GARY SMITH	005520	RECONCILED:01/31/2017		65.00
070949	W	01/27/2017	GLEN'S SURPLUS SALES INC	001352			201.86
070822	W	01/11/2017	GORDON FOOD SERVICE	001062	RECONCILED:01/31/2017		5,771.15
070900	W	01/20/2017	GORDON FOOD SERVICE	001062	RECONCILED:01/31/2017		9,906.89
070987	W	01/31/2017	GORDON FOOD SERVICE	001062			4,857.21
070823	W	01/11/2017	GRAINGER DIVISION W W GRAINGER INC	004628	RECONCILED:01/31/2017		662.89
070988	W	01/31/2017	GRAINGER DIVISION W W GRAINGER INC	004628			2,041.57
070950	W	01/27/2017	GREAT LAKES BIOMEDICAL LTD	005811	RECONCILED:01/31/2017		120.00
070951	W	01/27/2017	HAMPTON INN - EASTON	001817			266.00
070901	W	01/20/2017	HANNAH FINNEGAN	005826	RECONCILED:01/31/2017		50.15

Date: 02/02/2017

Time: 4:13 pm

SHELBY CITY SCHOOLS

SORT BY VENDOR NAME

Page: 3

(CHEKPY)

Summary of Monthly Checks January 2017  
CHECK DATES BETWEEN 01/01/2017 AND 01/31/2017  
WARRANT CHECKS

CHECK	TYPE	DATE	VENDOR	VENDOR	STATUS/DATE	BANK CODE	CHECK AMOUNT
070989	W	01/31/2017	HARCOURT OUTLINES INC	000053			107.50
070990	W	01/31/2017	HEINEMANN	005511			507.10
070902	W	01/20/2017	INDUSTRIAL APPRAISAL CO	003170	RECONCILED:01/31/2017		1,180.00
070952	W	01/27/2017	INTERSTATE BATTERY OF NORTH CENTRAL OHIO	880117	RECONCILED:01/31/2017		863.00
070824	W	01/11/2017	JACOB RYAN ROSPERT	007661	RECONCILED:01/31/2017		125.00
070825	W	01/11/2017	JEFFREY P. SIMMONS	001803			65.00
070826	W	01/11/2017	JODI COOK	880252	RECONCILED:01/31/2017		65.00
070903	W	01/20/2017	JOHN GIES	006914	RECONCILED:01/31/2017		165.24
070827	W	01/11/2017	JOHN GUISSINGER	007328	RECONCILED:01/31/2017		325.00
070904	W	01/20/2017	JOHN GUISSINGER	007328	RECONCILED:01/31/2017		175.00
070991	W	01/31/2017	JOHN GUISSINGER	007328			87.50
070828	W	01/11/2017	JOHN SUPON	880551	RECONCILED:01/31/2017		65.00
070905	W	01/20/2017	JUNIOR LIBRARY GUILD	880298	RECONCILED:01/31/2017		195.60
070829	W	01/11/2017	KASHIF PHILLIPS	001806	RECONCILED:01/31/2017		65.00
069992	W	08/31/2016	KATE HLAD	880561	VOID: 01/09/2017		37.98
070830	W	01/11/2017	KATE HLAD	880561	RECONCILED:01/31/2017		37.98
070906	W	01/20/2017	KELSTIN CONSTRUCTION	005588	RECONCILED:01/31/2017		12,975.00
070831	W	01/11/2017	KENNETH DAVIS	001804	RECONCILED:01/31/2017		65.00
070953	W	01/27/2017	KIDSLINK NEUROBEHAVIORAL DR. MICHELLE DEPOLO	001033			3,250.00
070832	W	01/11/2017	KIMMEL CORP	007990	RECONCILED:01/31/2017		47.00
070907	W	01/20/2017	LAKESHORE LEARNING MATER	000242	RECONCILED:01/31/2017		290.86
070833	W	01/11/2017	M T BUSINESS TECH	000572	RECONCILED:01/31/2017		518.99
070993	W	01/31/2017	M T BUSINESS TECH	000572			425.93
070954	W	01/27/2017	MAC GILL	005587			138.98
070908	W	01/20/2017	MACIE BRICKER	004805	RECONCILED:01/31/2017		23.65
070955	W	01/27/2017	MANSFIELD HARDWARE & SUPPLY	005147	RECONCILED:01/31/2017		821.73
070909	W	01/20/2017	MARLI PATTON	005820			28.35
070834	W	01/11/2017	MATTHEW KAISER	001809	RECONCILED:01/31/2017		65.00
070914	W	01/20/2017	MEDCENTRAL HEALTH SYSTEM	000802	RECONCILED:01/31/2017		13,000.00
070835	W	01/11/2017	MICHAEL PAPPAS	001802			65.00
070994	W	01/31/2017	MOBY MAX	000690			1,943.00
070836	W	01/11/2017	MOESC	007260	RECONCILED:01/31/2017		300.00
070910	W	01/20/2017	MOESC	007260	RECONCILED:01/31/2017		6,329.00
070956	W	01/27/2017	MOESC	007260	RECONCILED:01/31/2017		17,054.93
070995	W	01/31/2017	MOESC	007260			3,470.70
070837	W	01/11/2017	MOLLY ANN MOORE	001109	RECONCILED:01/31/2017		65.00
070838	W	01/11/2017	MUNICIPAL UTILITIES	000095	RECONCILED:01/31/2017		27,146.98
070996	W	01/31/2017	MYBINDING.COM	002826			1,420.72
070844	W	01/11/2017	NCOC	002970	RECONCILED:01/31/2017		59,629.55
070917	W	01/20/2017	NCOC	002970	RECONCILED:01/31/2017		75.00
070839	W	01/11/2017	NCOESC	007350	RECONCILED:01/31/2017		300.00
070911	W	01/20/2017	NCOESC	007350	RECONCILED:01/31/2017		1,176.00
070957	W	01/27/2017	NETECH CORPORATION	009756			399.99
070795	W	01/11/2017	NICKLES BAKERY	000144	RECONCILED:01/31/2017		1,598.30
070958	W	01/27/2017	NORTH CENTRAL STATE COLLEGE	001170			395.25
070912	W	01/20/2017	NORTHWEST REGIONAL SYSTEMS	004559	RECONCILED:01/31/2017		165.00
070876	W	01/20/2017	OHIO ALLIANCE BILLING LLC	880476			1,911.56
070840	W	01/11/2017	OHIO COALITION-EQUITY & ADEQUACY-SCHOOL FUNDING	003829	RECONCILED:01/31/2017		957.50

Date: 02/02/2017  
Time: 4:13 pm

SHELBY CITY SCHOOLS  
SORT BY VENDOR NAME  
Summary of Monthly Checks January 2017  
CHECK DATES BETWEEN 01/01/2017 AND 01/31/2017  
WARRANT CHECKS

Page: 4  
(CHEKPY)

CHECK	TYPE	DATE	VENDOR	VENDOR	STATUS/DATE	BANK CODE	CHECK AMOUNT
070959	W	01/27/2017	OHIO DEPT. OF AG	000722			50.00
070913	W	01/20/2017	OHIO FFA ASSOCIATION JAMES P SCOTT JR	001216	RECONCILED:01/31/2017		1,564.00
070960	W	01/27/2017	OHIO MATHEMATICS LEAGUE	004735			90.00
070915	W	01/20/2017	OHIO.NET	005836	RECONCILED:01/31/2017		286.31
070841	W	01/11/2017	OREGON BOARD OF EDUCATION	002818	RECONCILED:01/31/2017		400.00
070916	W	01/20/2017	OWEN J. WALLACE	003830			32.45
070842	W	01/11/2017	PATRICK MULHERIN	005512			65.00
070843	W	01/11/2017	PAUL ZEHNER	000581			112.50
070961	W	01/27/2017	PEPPLE & WAGGONER. LTD	000936	RECONCILED:01/31/2017		319.00
070793	W	01/06/2017	PEPSI-COLA BOTTLING CO	000190	RECONCILED:01/31/2017		1,091.83
070962	W	01/27/2017	PUBLIC SCHOOL WORKS WORKS INTERNATIONAL	880471			1,000.00
070997	W	01/31/2017	QUILL CORPORATION	000163			316.66
070963	W	01/27/2017	RICHARD HOSTETLER	000152			79.99
070845	W	01/11/2017	RICHLAND NEWHOPE CENTER ATTN: FISCAL DEPT	004011	RECONCILED:01/31/2017		9,386.00
070964	W	01/27/2017	RICHLAND NEWHOPE CENTER ATTN: FISCAL DEPT	004011			4,693.00
070965	W	01/27/2017	RIVER VALLEY LOCAL SCHOOLS	880496			175.00
070846	W	01/11/2017	RODNEY GERSTENBERGER	005501	RECONCILED:01/31/2017		65.00
070918	W	01/20/2017	RUMPKE WASTE & RECYCLING	007683	RECONCILED:01/31/2017		915.31
070847	W	01/11/2017	RYAN GARCIA	001807	RECONCILED:01/31/2017		65.00
070867	W	01/20/2017	S E R S	009022			11,399.06
070790	W	01/05/2017	S T R S	009023	RECONCILED:01/31/2017		20,228.20
070868	W	01/20/2017	S T R S	009023	RECONCILED:01/31/2017		20,422.31
070919	W	01/20/2017	S. A. COMUNALE	009857	RECONCILED:01/31/2017		1,840.00
070998	W	01/31/2017	SAM'S CLUB STORE #6407	003812			296.42
070920	W	01/20/2017	SARINA M. BROOKS	005227	RECONCILED:01/31/2017		311.04
070848	W	01/11/2017	SCHOLASTIC BOOK FAIR	005577	RECONCILED:01/31/2017		209.39
070849	W	01/11/2017	SCHOLASTIC, INC	000226	RECONCILED:01/31/2017		188.00
070966	W	01/27/2017	SCHOLASTIC, INC. TEACHER STORE CUSTOMER SERVICE	007888			334.00
070850	W	01/11/2017	SCHOOL PRIDE LTD.	880042	RECONCILED:01/31/2017		30.00
070851	W	01/11/2017	SCHOOL SPECIALTY ORDER ENTRY	000027	RECONCILED:01/31/2017		77.50
070999	W	01/31/2017	SCHOOL SPECIALTY ORDER ENTRY	000027			127.86
070921	W	01/20/2017	SETH WASILEWSKI	005007			54.80
070922	W	01/20/2017	SHELBY BD OF EDUCATION GENERAL FUND	004038	RECONCILED:01/31/2017		174.41
070923	W	01/20/2017	SHELBY CITY BD OF EDUC GENERAL FUND	004730	RECONCILED:01/31/2017		54.52
070870	W	01/20/2017	SHELBY CITY BD OF EDUC HEALTH LIABILITY FUND	009048	RECONCILED:01/31/2017		238,286.73
070852	W	01/11/2017	SHELBY CITY BD OF EDUCAT FOOD SERVICES	000130	RECONCILED:01/31/2017		151.40
070967	W	01/27/2017	SHELBY CITY BD OF EDUCAT FOOD SERVICES	000130	RECONCILED:01/31/2017		199.89
070853	W	01/11/2017	SHELBY CITY BD OF EDUCAT	000175	RECONCILED:01/31/2017		2,175.00



Date: 02/02/2017  
Time: 4:13 pm

SHELBY CITY SCHOOLS  
SORT BY VENDOR NAME  
Summary of Monthly Checks January 2017  
CHECK DATES BETWEEN 01/01/2017 AND 01/31/2017  
WARRANT CHECKS

Page: 5  
(CHEKPY)

CHECK	TYPE	DATE	VENDOR	VENDOR	STATUS/DATE	BANK CODE	CHECK AMOUNT
070924	W	01/20/2017	PETTY CASH SHELBY CITY BD OF EDUCAT	000175	RECONCILED:01/31/2017		2,580.00
070792	W	01/05/2017	PETTY CASH SHELBY CITY BD OF EDUCATION	009075	RECONCILED:01/31/2017		15.50
070872	W	01/20/2017	FICA/SOCIAL SECURITY SHELBY CITY BD OF EDUCATION	009075	RECONCILED:01/31/2017		65.30
070791	W	01/05/2017	FICA/SOCIAL SECURITY SHELBY CITY BD OF EDUCATION	009074	RECONCILED:01/31/2017		6,866.18
070871	W	01/20/2017	MEDICARE SHELBY CITY BD OF EDUCATION	009074	RECONCILED:01/31/2017		5,806.54
070854	W	01/11/2017	MEDICARE SHELBY CITY SCHOOLS	008009	RECONCILED:01/31/2017		5,314.89
070925	W	01/20/2017	DIR OF TRANS SHELBY PARTS CO	000075	RECONCILED:01/31/2017		352.65
070968	W	01/27/2017	SHELBY ROTARY CLUB #3505	002565			250.00
070855	W	01/11/2017	SHELBY SR HIGH SCHOOL STEPH MCCOY PUBL ADVISOR	008034	RECONCILED:01/31/2017		80.00
071000	W	01/31/2017	SHELBY TIRE	000669			20.00
071001	W	01/31/2017	SHERI MITCHELL	003040			197.02
070926	W	01/20/2017	SHIFFLER EQUIPMENT SALES	000482	RECONCILED:01/31/2017		1,155.56
070856	W	01/11/2017	SIESEL DISTRBUTING	880392	RECONCILED:01/31/2017		2,354.05
070969	W	01/27/2017	SIESEL DISTRBUTING	880392			2,995.71
070857	W	01/11/2017	STANTONS SHEET MUSIC INC	000156	RECONCILED:01/31/2017		406.79
070927	W	01/20/2017	STANTONS SHEET MUSIC INC	000156	RECONCILED:01/31/2017		176.00
070970	W	01/27/2017	STAPLES DIRECT/044329598-5 % MIKE HUGHES SALES REP	005542	RECONCILED:01/31/2017		86.74
070928	W	01/20/2017	STRATEGIC MANAGEMENT SOLUTIONS	000351	RECONCILED:01/31/2017		4,320.00
070971	W	01/27/2017	SUMMIT SUPPLY CORP.	002817			904.75
070858	W	01/11/2017	Sysco Food Servces of Central Ohio	000137	RECONCILED:01/31/2017		603.74
070929	W	01/20/2017	TERESA BARND	007596	RECONCILED:01/31/2017		100.00
070859	W	01/11/2017	TERRY GRAHAM	001801	RECONCILED:01/31/2017		65.00
070860	W	01/11/2017	TIFFIN COLUMBIAN ATHLETIC DEPT	007456			280.00
070930	W	01/20/2017	TIM TARVIN	004367			334.80
070861	W	01/11/2017	TIME WARNER CABLE	006863	RECONCILED:01/31/2017		77.77
070931	W	01/20/2017	TRANSPORTATION ACCESSORI	000089	RECONCILED:01/31/2017		347.30
070972	W	01/27/2017	TREASURER, STATE OF OHIO DIV OF INDUSTRIAL COMPLIANCE	002247			213.00
070973	W	01/27/2017	TRIDICO SIGN COMPANY MICHAEL TOD TRIDICO	006001			610.00
070932	W	01/20/2017	TRUCK SALES & SERVICE,INC	000081	RECONCILED:01/31/2017		1,458.22
070862	W	01/11/2017	U S BANK OFFICE EQUIPMENT FINANCE SERV.	880289	RECONCILED:01/31/2017		5,153.27
070974	W	01/27/2017	U S BANK OFFICE EQUIPMENT FINANCE SERV.	880289			5,135.60
070933	W	01/20/2017	UNIVERSAL ENTERPRISES, INC.	005308	RECONCILED:01/31/2017		670.23
070934	W	01/20/2017	VALARIE HEYDINGER	001708			100.00
070975	W	01/27/2017	VALLEY NATL' GASES-LOC 17 (BURTON FRENCH)	001495			23.60

Date: 02/02/2017

Time: 4:13 pm

SHELBY CITY SCHOOLS

SORT BY VENDOR NAME

Page: 6

(CHEKPY)

Summary of Monthly Checks January 2017  
CHECK DATES BETWEEN 01/01/2017 AND 01/31/2017  
WARRANT CHECKS

CHECK	TYPE	DATE	VENDOR	VENDOR	STATUS/DATE	BANK CODE	CHECK AMOUNT
070976	W	01/27/2017	VAN BUREN HIGH SCHOOL ATHL. DEPT	880244			240.00
070873	W	01/20/2017	VISION SERVICES PLAN ATTN: FLORENCE F LEE	009083			2,721.67
070977	W	01/27/2017	VOCABULARY SPELLING CITY	007620			168.00
070863	W	01/11/2017	WAL-MART STORE #01-1539	003195	RECONCILED:01/31/2017		895.52
070978	W	01/27/2017	WAL-MART STORE #01-1539	003195			875.00
070864	W	01/11/2017	WILLIAM S. LAUER	001800	RECONCILED:01/31/2017		65.00
071002	W	01/31/2017	WILSON LANGUAGE TRAINING	000151			64.00
070979	W	01/27/2017	XTEK PARTNERS, INC.	007987	RECONCILED:01/31/2017		2,504.00
071003	W	01/31/2017	XTEK PARTNERS, INC.	007987			590.00

V VOIDED CHECKS	1	CHECK TOTALS	37.98
R RECONCILED CHECKS	140	CHECK TOTALS	618,775.54

W WARRANT CHECKS	213	CHECK TOTALS	702,987.44
M MEMO CHECKS	0	CHECK TOTALS	0.00
B REFUND CHECKS	0	CHECK TOTALS	0.00
I INVESTMENT CHECKS	0	CHECK TOTALS	0.00
T TRANSFER CHECKS	0	CHECK TOTALS	0.00
D DISTRIBUTION CHECKS	0	CHECK TOTALS	0.00
C PAYROLL CHECKS	0	CHECK TOTALS	0.00
MISSING CHECKS	0		
** TOTAL CHECKS (LESS VOIDED)	212	** TOTAL NET	702,949.46
*** TOTAL CHECKS WRITTEN	213	*** GRAND TOTALS	702,987.44

-- Options Summary --

Output file: APPRES.TXT  
Type: CSV  
Print options page? (Y,N) Y  
Report for fiscal year: 2017  
Amounts to use: (1,2,3,4) 3  
Include accounts with all zero balances? (Y,N) N  
Summarize Recap by Fund? (Y,N) Y  
: 2017  
: Shelby City  
: Richland  
: regular  
: 27th  
: February  
: 2017  
: the Board  
: Mr. Terman  
: Y  
: Mr. Rose  
: Y  
: Mrs. White  
: Y  
: Mrs. Friebel  
: Y  
: Mr. Fisher  
: Y  
: Mr. Fisher  
: Mrs. Friebel  
: 001  
: 999  
: N  
: FD

BAT\_APPRES executed by SHELBY\_TREAS on node NCOCC0:: at 2-FEB-2017 16:18:10.3

2017 APPROPRIATION RESOLUTION

City, Exempted Village, Joint Vocational or Local Board of Education  
Rev.Code Sec. 5705.38  
-----

The Board of Education of the Shelby City School District,  
Richland County, Ohio, met in regular session on the 27th day of February,  
2017, at the office of the Board with the following members present:

Mr. Terman  
Mr. Rose  
Mrs. White  
Mrs. Friebel  
Mr. Fisher

Mr. Fisher moved the adoption of the following Resolution:

BE IT RESOLVED by the Board of Education of the Shelby City  
School District, Richland County, Ohio, that to provide for  
the current expenses and other expenditures of said Board of Education, during  
the fiscal year, ending June 30, 2017, the following sums be and the  
same are hereby set aside and appropriated for the several purposes for which  
expenditures are to be made and during said fiscal year, as follows, viz:

Date: 02/02/17  
Time: 4:18 pm

SHELBY CITY SCHOOLS  
Appropriation Resolution Report

Page: 1  
(APPRES)

	2017 Appropriations	Prior FY Carry Over	Total Appropriation
001 GENERAL	18,651,236.00	230,467.24	18,881,703.24
002 BOND RETIREMENT	903,140.50	.00	903,140.50
003 PERMANENT IMPROVEMENT	445,245.00	91,562.05	536,807.05
004 BUILDING	70,500.00	.00	70,500.00
006 FOOD SERVICE	888,465.00	2,065.05	890,530.05
007 SPECIAL TRUST	25,500.00	2,224.90	27,724.90
008 ENDOWMENT	5,100.00	.00	5,100.00
009 UNIFORM SCHOOL SUPPLIES	73,150.00	4,518.96	77,668.96
018 PUBLIC SCHOOL SUPPORT	151,900.00	3,975.79	155,875.79
019 OTHER GRANT	30,657.75	1,050.00	31,707.75
022 DISTRICT AGENCY	37,251.00	55.34	37,306.34
024 EMPLOYEE BENEFITS SELF INS.	2,802,500.00	.00	2,802,500.00
034 CLASSROOM FACILITIES MAINT.	410,000.00	18,572.68	428,572.68
200 STUDENT MANAGED ACTIVITY	180,606.75	31,424.26	212,031.01
300 DISTRICT MANAGED ACTIVITY	139,490.00	12,077.21	151,567.21
401 AUXILIARY SERVICES	180,405.43	4,825.88	185,231.31
451 DATA COMMUNICATION FUND	10,800.00	.00	10,800.00
516 IDEA PART B GRANTS	480,088.02	3,874.00	483,962.02
572 TITLE I DISADVANTAGED CHILDREN	510,563.66	3,155.40	513,719.06
587 IDEA PRESCHOOL-HANDICAPPED	4,802.00	.00	4,802.00
590 IMPROVING TEACHER QUALITY	76,111.00	.00	76,111.00
Grand Total All Funds	26,077,512.11	409,848.76	26,487,360.87

Mrs. Friebel seconded the Resolution and the roll being called upon its adoption, the vote resulted as follows:

Vote:

Mr. Terman, y  
Mr. Rose, y  
Mrs. White, y  
Mrs. Friebel, y  
Mr. Fisher, y  
,  
,

CERTIFICATE  
(O.R.C. 5705.412)

RE:

IT IS HEREBY CERTIFIED that the Shelby City School District has sufficient funds to meet the contract, obligation, payment, or expenditure for the above, and has in effect for the remainder of the fiscal year and the succeeding fiscal year the authorization to levy taxes which, when combined with the estimated revenue from all other sources available to the district at the time of certification, are sufficient to provide operating revenues necessary to enable the district to maintain all personnel, programs, and services essential to the provision of an adequate educational program on all the days set forth in its adopted school calendar for the current fiscal year and for a number of days in the succeeding fiscal year equal to the number days instruction was held or is scheduled for the current fiscal year, except that if the above expenditure is for a contract, this certification shall cover the term of the contract or the current fiscal year plus the two immediately succeeding fiscal years, whichever period of years is greater.

DATED: \_\_\_\_\_

BY: \_\_\_\_\_  
Treasurer

BY: \_\_\_\_\_  
Superintendent of Schools

BY: \_\_\_\_\_  
President, Board of Education

Fund Class/Name	Fund	2017 Appropriations
*** Governmental Fund Types ***		
General Fund		
GENERAL	001	18,651,236.00
Total General Fund		18,651,236.00
Special Revenue		
SPECIAL TRUST	007	25,500.00
PUBLIC SCHOOL SUPPORT	018	151,900.00
OTHER GRANT	019	30,657.75
CLASSROOM FACILITIES MAINT.	034	410,000.00
DISTRICT MANAGED ACTIVITY	300	139,490.00
AUXILIARY SERVICES	401	180,405.43
DATA COMMUNICATION FUND	451	10,800.00
IDEA PART B GRANTS	516	480,088.02
TITLE I DISADVANTAGED CHILDREN	572	510,563.66
IDEA PRESCHOOL-HANDICAPPED	587	4,802.00
IMPROVING TEACHER QUALITY	590	76,111.00
Total Special Revenue		2,020,317.86
Debt Service		
BOND RETIREMENT	002	903,140.50
Total Debt Service		903,140.50
Capital Projects		
PERMANENT IMPROVEMENT	003	445,245.00
BUILDING	004	70,500.00
Total Capital Projects		515,745.00
Permanent Funds		
ENDOWMENT	008	5,100.00
Total Permanent Funds		5,100.00
*** Proprietary Fund Types ***		
Enterprise		
FOOD SERVICE	006	888,465.00
UNIFORM SCHOOL SUPPLIES	009	73,150.00
Total Enterprise		961,615.00

Date: 02/02/17  
Time: 4:18 pm

SHELBY CITY SCHOOLS  
Appropriation Recap Sheet

Page 3  
(APPRES)

Fund Class/Name	Fund	2017 Appropriations
Internal Service		
EMPLOYEE BENEFITS SELF INS.	024	2,802,500.00
Total Internal Service		2,802,500.00
*** Fiduciary Fund Types ***		
Agency Fund		
DISTRICT AGENCY	022	37,251.00
STUDENT MANAGED ACTIVITY	200	180,606.75
Total Agency Fund		217,857.75
Total Appropriations - All Fund Types		26,077,512.11





Rev. Code, Sec. 5705.36  
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Office of Budget Commission, RICHLAND County, Ohio.  
 SHELBY, Ohio, February 2, 2017

TO THE TAXING AUTHORITY of SHELBY CITY SCHOOLS

The following is the amended official certificate of estimated resources for the fiscal year beginning July 1, 2016, as revised by the Budget Commission of said County, which shall govern the total of appropriations made at any time during such fiscal year:

Fund	Unencumbered Balance July 1, 2016	Taxes	Other Sources	Total
GOVERNMENTAL FUND TYPE				
General Fund	7,278,683.99	5,843,000.00	14,157,000.00	27,278,683.99
Special Revenue	817,618.73	108,701.00	1,579,245.00	2,505,564.73
Debt Service	723,912.95	967,000.00	2,000.00	1,692,912.95
Capital Projects	1,931,728.46	349,500.00	57,200.00	2,338,428.46
Permanent Funds	292,546.15	.00	1,790.00	294,336.15
PROPRIETARY FUND TYPE				
Enterprise	217,095.68	.00	987,300.00	1,204,395.68
Internal Service	742,695.47	.00	3,002,100.00	3,744,795.47
FIDUCIARY FUND TYPE				
Agency Fund	90,182.66	.00	219,745.00	309,927.66
<b>Total All Funds</b>	<b>12,094,464.09</b>	<b>7,268,201.00</b>	<b>20,006,380.00</b>	<b>39,369,045.09</b>

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 Budget  
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 Commission  
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Rev. Code, Sec. 5705.36  
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Fund	Unencumbered Balance July 1, 2016	Taxes	Other Sources	Total
<b>GOVERNMENTAL FUND TYPE</b>				
<b>General Fund</b>				
001 GENERAL	7,278,683.99	5,843,000.00	14,157,000.00	27,278,683.99
<b>Total General Fund</b>	<b>7,278,683.99</b>	<b>5,843,000.00</b>	<b>14,157,000.00</b>	<b>27,278,683.99</b>
<b>Special Revenue</b>				
007 SPECIAL TRUST	269,254.30	.00	9,660.00	278,914.30
018 PUBLIC SCHOOL SUPPORT	100,305.56	.00	169,300.00	269,605.56
019 OTHER GRANT	21,828.48	.00	14,784.00	36,612.48
034 CLASSROOM FACILITIES MAINT.	315,107.10	108,701.00	32,975.00	456,783.10
300 DISTRICT MANAGED ACTIVITY	26,704.71	.00	135,150.00	161,854.71
401 AUXILIARY SERVICES	31,436.82	.00	149,174.00	180,610.82
451 DATA COMMUNICATION FUND	7,200.00	.00	3,600.00	10,800.00
516 IDEA PART B GRANTS	14,065.37	.00	471,800.00	485,865.37
572 TITLE I DISADVANTAGED CHILDREN	28,366.30	.00	509,300.00	537,666.30
587 IDEA PRESCHOOL-HANDICAPPED	.00	.00	4,802.00	4,802.00
590 IMPROVING TEACHER QUALITY	3,350.09	.00	78,700.00	82,050.09
<b>Total Special Revenue</b>	<b>817,618.73</b>	<b>108,701.00</b>	<b>1,579,245.00</b>	<b>2,505,564.73</b>
<b>Debt Service</b>				
002 BOND RETIREMENT	723,912.95	967,000.00	2,000.00	1,692,912.95
<b>Total Debt Service</b>	<b>723,912.95</b>	<b>967,000.00</b>	<b>2,000.00</b>	<b>1,692,912.95</b>
<b>Capital Projects</b>				
003 PERMANENT IMPROVEMENT	219,111.62	349,500.00	52,200.00	620,811.62
004 BUILDING	1,712,616.84	.00	5,000.00	1,717,616.84
<b>Total Capital Projects</b>	<b>1,931,728.46</b>	<b>349,500.00</b>	<b>57,200.00</b>	<b>2,338,428.46</b>
<b>Permanent Funds</b>				
007 SPECIAL TRUST	20,013.05	.00	50.00	20,063.05
008 ENDOWMENT	272,533.10	.00	1,740.00	274,273.10
<b>Total Permanent Funds</b>	<b>292,546.15</b>	<b>.00</b>	<b>1,790.00</b>	<b>294,336.15</b>
<b>PROPRIETARY FUND TYPE</b>				
<b>Enterprise</b>				

Rev. Code, Sec. 5705.36  
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Fund	Unencumbered Balance July 1, 2016	Taxes	Other Sources	Total
006 FOOD SERVICE	166,565.26	.00	929,000.00	1,095,565.26
009 UNIFORM SCHOOL SUPPLIES	50,530.42	.00	58,300.00	108,830.42
Total Enterprise	217,095.68	.00	987,300.00	1,204,395.68
Internal Service				
014 ROTARY-INTERNAL SERVICES	511.04	.00	.00	511.04
024 EMPLOYEE BENEFITS SELF INS.	742,184.43	.00	3,002,100.00	3,744,284.43
Total Internal Service	742,695.47	.00	3,002,100.00	3,744,795.47
FIDUCIARY FUND TYPE				
Agency Fund				
022 DISTRICT AGENCY	4,232.35	.00	34,600.00	38,832.35
200 STUDENT MANAGED ACTIVITY	85,950.31	.00	185,145.00	271,095.31
Total Agency Fund	90,182.66	.00	219,745.00	309,927.66
Total All Funds	12,094,464.09	7,268,201.00	20,006,380.00	39,369,045.09

# SHELBY CITY SCHOOLS

December 2016

## SUMMARY FINANCIAL STATEMENTS

### CONTENTS:

Cash Reconciliation .....	1
Cash Balances .....	2
Comparison of Current Month Results to Budget and to previous years.....	4
Treasurer's Discussion and Analysis .....	7

Revenue Summary (REVSUM)  
Appropriation Summary (APPSUM)  
Paid Checks (CHEKPY)

**SHELBY CITY SCHOOLS  
TREASURER'S DISCUSSION & ANALYSIS  
December 2016/ January 9, 2017 Board Meeting**

**Organizational Meeting**

3.3 The Ohio Revised Code limits investment by a school district to six categories:

- Treasury notes, bonds, bills or other obligations
- Other federal bonds notes or debentures such as Federal National Mortgage or Farm Credit Bank issues
- Insured bank deposits
- State of Ohio Bonds
- No load money funds comprised solely of the above
- STAR Ohio

Our funds are invested accordingly, largely in insured deposits and STAR Ohio. The full investment policy (DFA) is available at the district web site in the policy section.

**Regular Meeting**

Our Tax Budget for 2018 is on the agenda for approval. Financial Statements weren't available when the packet went out, they will be presented along with the January report at the February meeting. If draft statements are available by the time of the meeting on Monday we'll present them for discussion only.

**3.1 Tax Budget**

As a public school district we're required to prepare a tax budget each year for the coming fiscal year, make it available for public review, hold a hearing on the budget and then formally accept it by January 15 of each year. We must then submit the budget to the County Auditor by the 20<sup>th</sup> of January. Our Tax Budget has been available in the treasurer's office for public inspection, and a legal notice of that was published on December 14th in the Globe. We'll be holding a brief public hearing after the re-organizational meeting, and assuming that there are no material comments or objections, accepting the budget and delivering it to the County Auditor as required.

The purpose of the tax budget is to formally state to the county auditor our needs and expectations for revenue in the coming year and to receive his estimates, approved by the county Budget commission of the amount of taxes he estimates will actually be collected. Since the adoption of the requirement for school districts to produce five year forecasts the requirement for a tax budget may be waived, however in our case it is still required and prepared. We submit a copy of the forecast to the County Auditor along with the Tax Budget.

**New Business:**

8.1 The new truck will replace the old blue maintenance pick-up. Payment will be made through a combination of Permanent Improvement and General Fund resources.

8.2 Flood insurance has increased by \$5201 from last year. In addition to an overall increase in rates this covers our increased utilization of the building for preschool, SOAR etc.

**SHELBY CITY SCHOOLS**  
**December 31, 2016**

**GROSS DEPOSITORY BALANCES:**

Payroll Clearance Account	\$0.00
Civista Bank - Horner Account .05%	\$20,618.85
Richland Bank Operating - 0%	\$668,276.87

<b>TOTAL DEPOSITORY BALANCES</b>	<b>\$688,895.72</b>
----------------------------------	---------------------

**ADJUSTMENTS TO BANK BALANCE:**

Outstanding Checks	(\$74,264.06)
In Transit	\$0.00

<b>TOTAL ADJUSTMENTS TO BANK BALANCE</b>	<b>(74,264.06)</b>
--	--------------------

**OPERATING INVESTMENTS:**

STAROhio - Operating Account .78%	\$5,561,832.39
Scholarship CDs	\$101,000.00
Mechanics Bank CD .85%	\$245,000.00
Civista Bank CD .3%	\$1,708,000.00
General Fund CD; .3%	\$255,563.31
Richland Bank CDARS Portfolio; Maturities December - June 2017 .45-.80%	\$2,000,000.00

<b>TOTAL OPERATING INVESTMENTS</b>	<b>\$9,871,395.70</b>
------------------------------------	-----------------------

STAROhio - Bond Retirement Account .78%	\$561,290.10
STAROhio - Locally Funded Initiatives Account .78%	\$1,652,186.75

<b>TOTAL PROJECT FUNDS ON HAND</b>	<b>\$2,213,476.85</b>
------------------------------------	-----------------------

**CASH ON HAND:**

Petty Cash & Change	\$3,085.00
Athletic Checking	\$3,000.00

<b>TOTAL CASH ON HAND</b>	<b>\$6,085.00</b>
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<b>TOTAL BANK BALANCE</b>	<b>\$12,705,589.21</b>
---------------------------	------------------------

<b>TOTAL BOOK BALANCE</b>	<b>\$12,705,589.21</b>
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**INTEREST EARNED:**

	THIS MONTH	YEAR TO DATE
Civista/Richland/Mechanics Banks	\$ 249.26	\$ 1,395.35
STAROhio Operating Funds	\$ 3,744.13	\$ 19,113.54
Richland CDARS/StarPlus	\$ 2,891.65	\$ 3,968.44
STAROhio Project Funds	\$ 1,433.81	\$ 7,674.08
Total investment income FY17 to date:		\$ 32,151.41
Same period FY 16:		\$ 9,655.56
Same period FY 15:		\$ 5,328.74

**SHELBY CITY SCHOOLS**  
December 31, 2016

FUND	CASH BALANCE	ENCUMBRANCES	UNENCUMBERED BALANCE
<b>001 UNRESERVED GENERAL FUND</b>	\$ 7,730,494.61	\$ 771,469.63	\$ 6,959,024.98
<b>RESERVED GENERAL FUNDS</b>			
001 9016-17 Textbook & Inst. Supply Set-Aside	\$ 231,363.22	\$ 120,196.81	\$ 111,166.41
001 9098 Bus Purchase	\$ -	\$ -	\$ -
001 9007 FEMA Transfer/ Set-Aside	\$ 223,449.15	\$ -	\$ 223,449.15
	\$ 454,812.37	\$ 120,196.81	\$ 334,615.56
<b>PROJECT FUNDS</b>			
002 High School Bond Retirement	\$ 561,290.10	\$ -	\$ 561,290.10
004 Locally Funded Initiatives (BAB)	\$ 1,652,186.75	\$ -	\$ 1,652,186.75
034 Project Maintenance Fund	\$ 343,429.86	\$ 320,147.75	\$ 23,282.11
	\$ 2,556,906.71	\$ 320,147.75	\$ 2,236,758.96
<b>SPECIAL REVENUE</b>			
018 HS Principals Fund	\$ 7,892.63	\$ 5,755.02	\$ 2,137.61
018 Auburn Principals Fund	\$ 37,075.95	\$ 7,521.70	\$ 29,554.25
018 Central Principals Fund	\$ 4,659.22	\$ 12.00	\$ 4,647.22
018 DOWDS Principals Fund	\$ 3,237.28	\$ 1,465.92	\$ 1,771.36
018 Middle School Principals Fund	\$ 76,794.09	\$ 54,063.46	\$ 22,730.63
019 Local Grants	\$ 28,881.13	\$ 1,033.83	\$ 27,847.30
022 Trust & Flower Funds	\$ 7,663.34	\$ 1,937.29	\$ 5,726.05
401 St. Mary Auxiliary	\$ 19,393.28	\$ 16,176.19	\$ 3,217.09
401 Sacred Heart Auxiliary	\$ 29,551.12	\$ 52,202.05	\$ (22,647.93)
<b>TOTAL SPECIAL REVENUE</b>	\$ 215,151.04	\$ 140,187.46	\$ 78,344.22
<b>STATE GRANTS</b>			
451 OneNet Ohio	\$ 5,050.00	\$ 1,450.00	\$ 3,600.00
<b>TOTAL STATE GRANTS</b>	\$ 5,050.00	\$ 1,450.00	\$ 3,600.00
<b>FEDERAL GRANTS</b>			
516 IDEA B	\$ 1,000.00	\$ 5,035.45	\$ (4,035.45)
572 Title I Targeted Assistance	\$ (1,199.60)	\$ 31,979.15	\$ (33,178.75)
587 IDEA Early Childhood (Preschool)	\$ -	\$ 1,322.63	\$ (1,322.63)
590 Title II A Improving Teacher Quality	\$ (287.81)	\$ 7,504.60	\$ (7,792.41)
<b>TOTAL FEDERAL GRANTS</b>	\$ (487.41)	\$ 45,841.83	\$ (46,329.24)
<b>CAPITAL PROJECTS</b>			
003 O&P	\$ 84,575.50	\$ 42,607.21	\$ 41,968.29
003 August 2010 PI	\$ (33,305.06)	\$ 2,671.69	\$ (35,976.75)
003 Permanent Improvement	\$ 51,270.44	\$ 45,278.90	\$ 5,991.54
<b>ACTIVITY FUNDS</b>			
300 Athletic Fund	\$ 48,339.80	\$ 55,382.10	\$ (7,042.30)
300 Instrumental Music Account	\$ 4,375.00	\$ -	\$ 4,375.00
300 Tournament Account	\$ 428.36	\$ -	\$ 428.36
300 Sr. High Arts Fund	\$ 2,200.72	\$ -	\$ 2,200.72
<b>TOTAL ACTIVITY FUNDS</b>	\$ 55,343.88	\$ 55,382.10	\$ (38.22)
<b>ENTERPRISE</b>			
006 Cafeteria	\$ 115,602.19	\$ 185,833.59	\$ (70,231.40)
<b>TRUST FUNDS</b>			
007 Scholarship & Memorial Funds	\$ 276,042.92	\$ 458.03	\$ 275,584.89
008 Endowment & Scholarship Funds	\$ 268,436.42	\$ -	\$ 268,436.42
<b>TOTAL TRUST FUNDS</b>	\$ 544,479.34	\$ 458.03	\$ 544,021.31
<b>CONSUMMABLE FEES</b>			
009 Classroom Supplies & Workbooks, Sr. High	\$ 6,653.90	\$ 1,118.07	\$ 5,535.83
009 Classroom Supplies & Workbooks, Middle School	\$ 14,261.15	\$ 200.00	\$ 14,061.15
009 Classroom Supplies - Auburn	\$ 8,735.19	\$ 1,831.82	\$ 6,903.37
009 Classroom Supplies Central	\$ 20,585.88	\$ 86.38	\$ 20,499.50
009 Classroom Supplies - DOWDS	\$ 6,183.35	\$ 260.00	\$ 5,923.35
009 Classroom Supplies - Preschool	\$ 12,334.40	\$ 1,852.96	\$ 10,481.44
<b>TOTAL CONSUMMABLE FEES</b>	\$ 68,753.87	\$ 5,349.23	\$ 63,404.64
<b>ROTARY FUNDS</b>			
014 Internal Service	\$ 511.04	\$ -	\$ 511.04
<b>TOTAL ROTARY FUNDS</b>	\$ 511.04	\$ -	\$ 511.04
<b>024 EMPLOYEE HEALTH LIABILITY</b>	\$ 741,280.03	\$ -	\$ 741,280.03
<b>TRUST AND AGENCY</b>			
200 Post Prom Activity Fund	\$ -	\$ -	\$ -
200 Mad Dog Gym	\$ 1,325.82	\$ -	\$ 1,325.82
201 Class of 2016	\$ 1,219.64	\$ 175.00	\$ 1,044.64
200 Middle School Athletics	\$ 93.19	\$ -	\$ 93.19
200 Whippet Theatre	\$ 10,467.58	\$ 3,983.85	\$ 6,483.73
200 FFA	\$ 95,006.68	\$ 88,144.62	\$ 6,862.06
200 International Club	\$ 592.23	\$ -	\$ 592.23
200 Key Club	\$ 1,175.36	\$ -	\$ 1,175.36
200 Middle, High, Central & DOWDS School Student Council	\$ 9,062.19	\$ 1,589.27	\$ 7,472.92
200 Publications	\$ 23,951.76	\$ -	\$ 23,951.76
200 Whippet News	\$ 415.36	\$ -	\$ 415.36
200 Destination Soudon	\$ 7,292.63	\$ 1,615.00	\$ 5,677.63
200 Middle School Yearbook	\$ 1,681.24	\$ -	\$ 1,681.24
200 OWA/OWE High School	\$ 955.75	\$ -	\$ 955.75
200 Guidance	\$ 1,029.88	\$ 45.00	\$ 984.88
200 Class of 2013	\$ 1,525.71	\$ -	\$ 1,525.71
200 Class of 2014	\$ -	\$ -	\$ -
200 Class of 2015	\$ -	\$ -	\$ -
200 Middle School Library	\$ 2,911.59	\$ 210.00	\$ 2,701.59
200 Class of 2017	\$ 2,449.16	\$ -	\$ 2,449.16
200 Class of 2018	\$ 2,703.48	\$ 700.00	\$ 2,003.48
200 Class of 2019	\$ 831.00	\$ -	\$ 831.00
201 Class of 2020	\$ 408.00	\$ -	\$ 408.00
200 Junior Statesmen	\$ 1,322.65	\$ -	\$ 1,322.65
<b>TOTAL TRUST AND AGENCY</b>	\$ 166,421.10	\$ 96,412.74	\$ 70,008.36
<b>TOTAL CASH</b>	\$ 12,705,589.21	\$ 1,788,008.07	\$ 10,920,961.78

-3-

\$ (12,705,589.21) \$ 1,788,008.07



**SHELBY CITY SCHOOLS**  
**Actual results compared to Forecast (SM-2)**  
**General Fund Fiscal Year 2017**

	December 2016			FY 2017		
	Actual	Forecast	Variance	Actual	Forecast	Variance
<b>REVENUES</b>						
1.010 Real Estate Tax	\$ 1,091	\$ -	\$ 1,091	\$ 2,117,819	\$ 2,117,281	\$ 538
1.020 Personal Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1.030 Income Tax	\$ -	\$ -	\$ -	\$ 1,505,131	\$ 1,501,547	\$ 3,584
1.035 Foundation	\$ 834,880	\$ 845,000	\$ (10,120)	\$ 5,122,928	\$ 5,126,286	\$ (3,358)
1.040 Bus Funds & Parity Aid	\$ 24,930	\$ 31,000	\$ (6,070)	\$ 178,493	\$ 187,000	\$ (8,507)
1.045 Restricted Grants-in Aid SFSF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1.050 State refund of Homestead/Rollback	\$ -	\$ 6,049	\$ (6,049)	\$ 378,821	\$ 422,630	\$ (43,809)
1.060 All Other Operating Revenue	\$ 77,844	\$ 58,063	\$ 19,781	\$ 395,514	\$ 307,526	\$ 87,988
Subtotal Operating Revenue	\$ 938,745	\$ 940,112	\$ (1,367)	\$ 9,698,706	\$ 9,662,270	\$ 36,436
2.050 Advances in						
2.060 Other Non Operating Revenue	\$ 10,457	\$ 5,000	\$ 5,457	\$ 13,667	\$ 18,172	\$ (4,505)
Subtotal Non-operating Revenue	\$ 10,457	\$ 5,000	\$ 5,457	\$ 13,667	\$ 18,172	\$ (4,505)
<b>TOTAL REVENUE</b>	\$ 949,202	\$ 945,112	\$ 4,090	\$ 9,712,373	\$ 9,680,442	\$ 31,931
					<b>Percent error</b>	<b>0.33%</b>
<b>EXPENDITURES</b>						
3.010 Personal Services	\$ 823,107	\$ 825,000	\$ (1,893)	\$ 4,638,939	\$ 4,624,487	\$ 14,452
3.020 Employee Benefits	\$ 414,571	\$ 410,000	\$ 4,571	\$ 2,434,986	\$ 2,428,061	\$ 6,925
3.030 Purchased Services	\$ 153,003	\$ 230,000	\$ (76,997)	\$ 1,033,077	\$ 1,148,213	\$ (115,136)
3.040 Supplies and Materials	\$ 52,928	\$ 50,000	\$ 2,928	\$ 427,396	\$ 446,185	\$ (18,789)
3.050 Capital Outlay	\$ -	\$ 2,000	\$ (2,000)	\$ 162,622	\$ 168,382	\$ (5,760)
Debt Service:						
4.300 Other objects	\$ 76,361	\$ 64,000	\$ 12,361	\$ 339,198	\$ 292,279	\$ 46,919
Subtotal Operating Expenditures	\$ 1,519,970	\$ 1,581,000	\$ (61,030)	\$ 9,036,218	\$ 9,107,607	\$ (71,389)
5.010 Transfers-out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5.020 Advances - out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal Non-operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES</b>	\$ 1,519,970	\$ 1,581,000	\$ (61,030)	\$ 9,036,218	\$ 9,107,607	\$ (71,389)
<b>6.010 TOTAL REVENUES OVER/(UNDER) EXP.</b>	\$ (570,768)	\$ (635,888)	\$ 65,120	\$ 676,155	\$ 572,835	\$ 103,320
					<b>Percent error</b>	<b>-0.78%</b>
7.010 Beginning Cash Balance	\$ 8,756,074	\$ 8,717,872	\$ 38,202	\$ 7,509,151	\$ 7,509,149	\$ 2
7.020 Ending Cash Balance	\$ 8,185,306	\$ 8,081,984	\$ 103,322	\$ 8,185,306	\$ 8,081,984	\$ 103,322
8.010 Outstanding Encumbrances	\$ 890,216	\$ -	\$ 890,216	\$ 890,216	\$ -	\$ 890,216

Days operating cash in General Fund on December 31st: 160  
 Benchmark: 90

SHELBY CITY SCHOOLS  
December 2016

	December 2007	December 2008	December 2009	December 2010	December 2011	December 2012	December 2013	December 2014	December 2015	December 2016	December 2016
<b>REVENUES</b>											
1,010 Real Estate Tax	\$ 2,674,822	\$ 2,208,033	\$ 2,164,851	\$ 2,152,289	\$ 1,977,880	\$ 2,087,957	\$ 2,124,025	\$ 2,072,253	\$ 2,135,520	\$ 2,112,520	\$ 2,112,518
1,000 Personal Property Tax	\$ 1,141,685	\$ 837,420	\$ 32,382	\$ 21,235	\$ 270	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1,000 Income Tax	\$ 1,365,404	\$ 1,366,921	\$ 1,337,895	\$ 1,368,748	\$ 1,282,237	\$ 1,333,278	\$ 1,379,151	\$ 1,371,231	\$ 1,419,347	\$ 1,419,347	\$ 1,505,131
1,000 Sales and Use Tax	\$ 4,183,332	\$ 4,183,332	\$ 4,183,332	\$ 4,183,332	\$ 4,183,332	\$ 4,183,332	\$ 4,183,332	\$ 4,183,332	\$ 4,183,332	\$ 4,183,332	\$ 4,183,332
1,040 Bond Funds & Parity Aid	\$ 18,332	\$ 29,031	\$ 48,319	\$ 21,246	\$ 21,246	\$ 21,246	\$ 185,639	\$ 185,639	\$ 174,274	\$ 174,274	\$ 174,274
1,050 State refund of Homestead/Rollback	\$ 675,672	\$ 1,117,825	\$ 1,769,354	\$ 1,309,347	\$ 785,770	\$ 588,672	\$ 597,612	\$ 602,833	\$ 481,840	\$ 481,840	\$ 378,821
1,000 All Other Operating Revenue	\$ 292,413	\$ 309,539	\$ 233,709	\$ 187,276	\$ 252,779	\$ 259,772	\$ 289,313	\$ 289,716	\$ 311,981	\$ 311,981	\$ 395,514
Subtotal Operating Revenue	\$ 10,072,680	\$ 9,974,442	\$ 9,423,800	\$ 8,976,759	\$ 8,354,607	\$ 8,100,769	\$ 8,701,893	\$ 9,062,869	\$ 9,276,970	\$ 9,276,970	\$ 9,988,706
2,050 Other Non-Operating Revenue	\$ 1,050,737	\$ 182	\$ 18,581	\$ 22,346	\$ 25,290	\$ 51,312	\$ 123,423	\$ 125,604	\$ 24,373	\$ 24,373	\$ 13,657
2,000 Subtotal Non-Operating Revenue	\$ 1,105,737	\$ 182	\$ 18,581	\$ 22,346	\$ 25,290	\$ 51,312	\$ 123,423	\$ 125,604	\$ 24,373	\$ 24,373	\$ 13,657
<b>TOTAL REVENUE</b>	\$ 11,178,417	\$ 9,974,624	\$ 9,442,381	\$ 8,999,105	\$ 8,380,897	\$ 8,152,081	\$ 8,825,316	\$ 9,188,473	\$ 9,401,343	\$ 9,401,343	\$ 10,002,363
<b>EXPENDITURES</b>											
3,010 Personal Services	\$ 4,681,116	\$ 4,684,901	\$ 4,736,185	\$ 4,795,049	\$ 4,979,551	\$ 4,824,660	\$ 4,653,128	\$ 4,539,492	\$ 4,588,268	\$ 4,588,268	\$ 4,638,339
3,000 Employee Benefits	\$ 2,260,539	\$ 2,258,098	\$ 2,288,803	\$ 2,192,898	\$ 2,148,743	\$ 2,450,509	\$ 2,112,835	\$ 2,182,383	\$ 2,233,261	\$ 2,233,261	\$ 2,434,988
3,000 Purchased Services	\$ 1,891,421	\$ 1,891,421	\$ 1,891,421	\$ 1,891,421	\$ 1,891,421	\$ 1,891,421	\$ 1,891,421	\$ 1,891,421	\$ 1,891,421	\$ 1,891,421	\$ 1,891,421
3,040 Supplies and Materials	\$ 189,461	\$ 316,511	\$ 290,279	\$ 231,885	\$ 267,485	\$ 278,485	\$ 320,314	\$ 318,152	\$ 400,771	\$ 400,771	\$ 1,027,357
3,050 Capital Outlay	\$ 402,429	\$ 119,449	\$ 152,173	\$ 32,899	\$ 45,662	\$ 11,832	\$ 7,162	\$ 93,632	\$ 4,403	\$ 4,403	\$ 182,622
Debt Service: Principal State Loans	\$ 39,294	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service: Principal State Advances	\$ 192,000	\$ 206,000	\$ 210,000	\$ 220,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service: Principal RG 264 Loans	\$ 116,118	\$ 116,118	\$ 116,118	\$ 116,118	\$ 116,118	\$ 116,118	\$ 116,118	\$ 116,118	\$ 116,118	\$ 116,118	\$ 116,118
4,300 Other Services, Interest & Fiscal Charges	\$ 230,339	\$ 371,759	\$ 20,025	\$ 37,819	\$ 5,335	\$ 6,079	\$ 274,739	\$ 327,703	\$ 301,133	\$ 301,133	\$ 339,158
5,010 Subtotal Operating Expenditures	\$ 8,564,889	\$ 8,742,329	\$ 8,754,164	\$ 8,508,084	\$ 8,549,786	\$ 8,728,545	\$ 8,078,239	\$ 8,542,890	\$ 8,790,841	\$ 8,790,841	\$ 9,032,216
5,020 Advances-out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5,000 Subtotal Non-Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES</b>	\$ 8,564,889	\$ 8,742,329	\$ 8,754,164	\$ 8,508,084	\$ 8,549,786	\$ 8,728,545	\$ 8,078,239	\$ 8,542,890	\$ 8,790,841	\$ 8,790,841	\$ 9,032,216
<b>6,010 TOTAL REVENUES OVER/UNDER</b>	\$ 2,613,528	\$ 1,232,295	\$ 688,217	\$ 491,021	\$ (268,889)	\$ (576,464)	\$ 747,077	\$ 645,583	\$ 610,502	\$ 610,502	\$ 970,147
<b>7,010 Beginning Cash Balance</b>	\$ 794,964	\$ 3,004,052	\$ 3,036,855	\$ 4,450,467	\$ 4,681,039	\$ 4,395,894	\$ 3,610,291	\$ 4,499,629	\$ 5,949,052	\$ 5,949,052	\$ 7,509,151
<b>7,020 Ending Cash Balance</b>	\$ 3,384,722	\$ 4,240,347	\$ 4,624,672	\$ 4,941,488	\$ 4,621,400	\$ 3,811,392	\$ 4,346,088	\$ 5,145,213	\$ 6,568,787	\$ 6,568,787	\$ 8,185,308
<b>8,010 Outstanding Encumbrances</b>	\$ 974,310	\$ 919,574	\$ 711,273	\$ 945,893	\$ 765,740	\$ 788,912	\$ 989,895	\$ 1,197,387	\$ 1,050,104	\$ 1,050,104	\$ 862,216

SHELBY CITY SCHOOLS  
December 2016

